

**Audited Condensed Consolidated Balance Sheet  
As at 31 January 2009**

		<b>31-Jan-09</b>	31-Jan-08
<b>ASSETS</b>	<b><u>Note</u></b>	<b>RM'000</b>	RM'000
Cash and bank balances		<b>752,806</b>	367,074
Deposits with licensed financial institutions	9	<b>115,847</b>	3,198
Securities held-for-trading	10	<b>8,813</b>	-
Securities available-for-sale ("AFS")	11	<b>265,279</b>	184,455
Securities held-to-maturity	12	<b>92,200</b>	2,200
Loans, advances and financing	13	<b>247,830</b>	172,223
Trade receivables	14	<b>123,914</b>	404,110
Other assets	15	<b>17,071</b>	19,328
Statutory deposits with Bank Negara Malaysia		<b>1,413</b>	-
Investment in associated companies		<b>21,173</b>	43,280
Deferred tax assets		<b>36,216</b>	10,000
Property, plant and equipment		<b>32,904</b>	54,509
Intangible assets		<b>284,500</b>	284,500
<b>TOTAL ASSETS</b>		<b><u>1,999,966</u></b>	<b><u>1,544,877</u></b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
Deposits from customers	16	<b>557,489</b>	-
Deposits and placements of banks and other financial institutions	17	<b>296,004</b>	-
Trade payables	18	<b>195,037</b>	521,290
Other liabilities	19	<b>57,114</b>	74,422
Provision for taxation		<b>29</b>	990
Hire purchase payable		<b>444</b>	777
Deferred tax liabilities		<b>51</b>	168
<b>TOTAL LIABILITIES</b>		<b><u>1,106,168</u></b>	<b><u>597,647</u></b>
Share capital		<b>830,902</b>	830,902
Reserves		<b>69,084</b>	116,328
Less: Treasury shares, at cost	6	<b>(6,188)</b>	-
		<b><u>893,798</u></b>	<b><u>947,230</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>1,999,966</u></b>	<b><u>1,544,877</u></b>
Net Assets per Share (RM)		<b>1.09</b>	1.14

The Condensed Consolidated Balance Sheets should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2008 of the Group.

Certain comparative figures have been restated arising from the application of the Revised Guidelines on Financial Reporting for Licensed Institutions issued by Bank Negara Malaysia (BNM/GP8) as well as to conform with current financial year's presentation.

**Audited Condensed Consolidated Income Statements  
for the Fourth Quarter ended 31 January 2009**

	<b>Note</b>	<b>Current quarter ended 31-Jan-09 RM'000</b>	<b>Corresponding quarter ended 31-Jan-08 RM'000</b>	<b>Current year to date 31-Jan-09 RM'000</b>	<b>Corresponding year to date 31-Jan-08 RM'000</b>
Revenue		<b>16,236</b>	23,371	<b>74,182</b>	157,553
Interest income	20	<b>12,254</b>	7,549	<b>36,469</b>	28,363
Interest expense	21	<b>(4,030)</b>	(66)	<b>(7,266)</b>	(2,377)
Net interest income		<b>8,224</b>	7,483	<b>29,203</b>	25,986
Non-interest income	22	<b>3,982</b>	15,822	<b>37,713</b>	129,190
Other non-operating income	23	<b>2</b>	1,412	<b>4,936</b>	5,269
Net income		<b>12,208</b>	24,717	<b>71,852</b>	160,445
Operating expenses	24	<b>(19,202)</b>	(21,649)	<b>(69,020)</b>	(82,961)
Operating (loss)/profit		<b>(6,994)</b>	3,068	<b>2,832</b>	77,484
Share of (loss)/profit of an associated company		<b>(1,476)</b>	628	<b>(1,992)</b>	3,255
Writeback/(allowance) for losses on loans, advances & financing	25	<b>2,362</b>	(1,328)	<b>(1,506)</b>	(984)
Writebackfor bad & doubtful debts	26	<b>48</b>	200	<b>18</b>	541
(Allowance)/writebackfor impairment loss	27	<b>(23,955)</b>	4,793	<b>(19,555)</b>	393
(Loss)/profit before tax		<b>(30,015)</b>	7,361	<b>(20,203)</b>	80,689
Income tax expense	40	<b>26,463</b>	3,848	<b>25,307</b>	1,744
(Loss)/profit after tax		<b>(3,552)</b>	11,209	<b>5,104</b>	82,433
Earnings per share ("EPS"):		<b>Sen</b>	Sen	<b>Sen</b>	Sen
- basic / diluted *		<b>(0.43)</b>	1.35	<b>0.62</b>	9.92

\* Outstanding Employee Share Options Scheme ("ESOS") have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

The Condensed Consolidated Income Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2008 of the Group.

Certain comparative figures have been restated arising from the application of the Revised Guidelines on Financial Reporting for Licensed Institutions issued by Bank Negara Malaysia (BNM/GP8) as well as to conform with current financial year's presentation.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

**Audited Condensed Consolidated Statement of Changes in Equity  
for the Financial Year ended 31 January 2009**

	<-----Non-distributable----->					<-----Distributable----->				
	Share capital	Treasury shares	Merger reserve	Foreign currency translation reserve	AFS revaluation reserve	Equity compensation reserve	Statutory reserve	General reserve	Retained profit	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 February 2008										
- as previously reported	830,902	-	26,561	(6,718)	-	2,075	-	159	84,207	937,186
- effect arising from adoption of BNM/GP8	-	-	-	-	10,044	-	-	-	-	10,044
As restated	830,902	-	26,561	(6,718)	10,044	2,075	-	159	84,207	947,230
Net change in securities available-for-sale	-	-	-	-	(36,938)	-	-	-	-	(36,938)
Arising from share options granted during the year	-	-	-	-	-	1,898	-	-	-	1,898
Share buyback by the Company	-	(6,188)	-	-	-	-	-	-	-	(6,188)
Net profit for the financial year	-	-	-	-	-	-	-	-	5,104	5,104
Transfer to statutory reserve	-	-	-	-	-	-	14,759	-	(14,759)	-
Dividends paid	-	-	-	-	-	-	-	-	(22,093)	(22,093)
Currency translation differences	-	-	-	4,785	-	-	-	-	-	4,785
<b>Balance as at 31 January 2009</b>	<b>830,902</b>	<b>(6,188)</b>	<b>26,561</b>	<b>(1,933)</b>	<b>(26,894)</b>	<b>3,973</b>	<b>14,759</b>	<b>159</b>	<b>52,459</b>	<b>893,798</b>
Balance as at 1 February 2007										
- as previously reported	830,902	-	26,561	(2,047)	-	-	-	159	5,723	861,298
- effect arising from adoption of BNM/GP8	-	-	-	-	1,179	-	-	-	2,117	3,296
As restated	830,902	-	26,561	(2,047)	1,179	-	-	159	7,840	864,594
Net change in securities available-for-sale	-	-	-	-	8,865	-	-	-	-	8,865
Arising from share options granted during the year	-	-	-	-	-	2,075	-	-	-	2,075
Net profit for the financial year	-	-	-	-	-	-	-	-	82,433	82,433
Dividends paid	-	-	-	-	-	-	-	-	(6,066)	(6,066)
Currency translation differences	-	-	-	(4,671)	-	-	-	-	-	(4,671)
<b>Balance as at 31 January 2008</b>	<b>830,902</b>	<b>-</b>	<b>26,561</b>	<b>(6,718)</b>	<b>10,044</b>	<b>2,075</b>	<b>-</b>	<b>159</b>	<b>84,207</b>	<b>947,230</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2008 of the Group.

Certain comparative figures have been restated arising from the application of the Revised Guidelines on Financial Reporting for Licensed Institutions issued by Bank Negara Malaysia (BNM/GP8) as well as to conform with current financial year's presentation.

**Audited Condensed Consolidated Cash Flow Statement  
for the Financial Year ended 31 January 2009**

	12 months ended	
	31-Jan-09 RM'000	31-Jan-08 RM'000
<b>Cash flows from operating activities</b>		
(Loss)/profit before tax	(20,203)	80,689
Adjustment for non-cash items	45,838	(22,425)
Operating profit before working capital changes	<u>25,635</u>	<u>58,264</u>
Net decrease in assets	90,119	556,687
Net increase/(decrease) in liabilities	507,833	(370,452)
Cash generated from operations	<u>623,587</u>	<u>244,499</u>
Net tax recovered/(paid)	902	(2,698)
Net cash generated from operating activities	<u>624,489</u>	<u>241,801</u>
<b>Cash flows from investing activities</b>		
Dividend received	4,346	612
Net additions from securities	(153,020)	(27,251)
Purchase of treasury shares	(6,188)	-
Net disposal/(addition) to property, plant and equipment	18,765	(1,734)
Payment to Bank Negara Malaysia for merchant bank licence	-	(42,500)
Net cash inflow from disposal of associated company	-	4,417
Net cash used in investing activities	<u>(136,097)</u>	<u>(66,456)</u>
<b>Cash flows from financing activities</b>		
Dividend paid	(19,992)	(6,066)
Repayment of short term borrowings	(333)	(100,222)
Interest paid	(7,266)	(2,377)
Net cash used in financing activities	<u>(27,591)</u>	<u>(108,665)</u>
<b>Net increase in cash and cash equivalents</b>	<b>460,801</b>	<b>66,680</b>
<b>Effects of exchange rate changes</b>	<b>643</b>	<b>(174)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>186,460</b>	<b>119,954</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>647,904</u></b>	<b><u>186,460</u></b>

Cash and cash equivalents comprise:

	RM'000	RM'000
Cash, bank balances and deposits with financial institutions	752,806	367,074
Less: Monies held in trust	(104,902)	(180,614)
	<u>647,904</u>	<u>186,460</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2008 of the Group.

Certain comparative figures have been restated arising from the application of the Revised Guidelines on Financial Reporting for Licensed Institutions issued by Bank Negara Malaysia (BNM/GP8) as well as to conform with current financial year's presentation.

## Part A: Explanatory Notes pursuant to Financial Reporting Standards ("FRS") 134

### 1 Basis of Preparation

This audited quarterly financial report of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with FRS 134 "Interim Financial Reporting" in Malaysia as modified by Bank Negara Malaysia's ("BNM") Guidelines and the Companies Act, 1965.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2008.

Certain comparative figures in the financial statements have been restated arising from the adoption of the Revised Guidelines on Financial Reporting for Licensed Institutions issued by BNM ('BNM/GP8') as well as to conform with current financial year's presentation. The effects of changes in accounting policies are as disclosed in Note 1(a)(iii) to the financial statements.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those of the previous year except that the Group adopted BNM/GP8 and those FRSs, amendment to FRSs and interpretations issued by Malaysian Accounting Standards Board ("MASB") that are effective for financial period beginning on or after 1 July 2007 as described below:

#### FRSs, Amendment to FRSs and Interpretations

FRS 107:	Cash Flow Statements
FRS 111:	Construction Contracts
FRS 112:	Income Taxes
FRS 118:	Revenue
FRS 120:	Accounting for Government Grants and Disclosure of Government Assistance
FRS 134:	Interim Financial Reporting
FRS 137:	Provision, Contingent Liabilities and Contingent Assets
Amendment to FRS 121:	The Effects of Changes in Foreign Exchange Rates - Net Investment in a Foreign Operation
IC Interpretation 1:	Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Interpretation 2:	Members' Shares in Co-operative Entities and Similar Instruments
IC Interpretation 5:	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Interpretation 6:	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment
IC Interpretation 7:	Applying the Restatement Approach under FRS 129 – Financial Report in Hyperinflationary Economies
IC Interpretation 8:	Scope of FRS 2

The revised FRSs, amendment to FRSs and interpretations are either not applicable to the Group or the adoption did not result in significant changes in accounting policies of the Group.

**1 Basis of Preparation (cont'd)**

At the date of authorisation of the financial statements, the following new FRSs and interpretations were issued but not yet effective and have not been applied by the Group:

<b>FRSs, Amendment to FRSs and interpretations</b>	<b>Effective for financial periods beginning on or after</b>
FRS 7: Financial Instruments : Disclosures	1 January 2010
FRS 8: Operating Segments	1 July 2009
FRS 139: Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9: Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10: Interim Financial Reporting and impairment	1 January 2010

The new FRSs and Interpretations above are expected to have no significant impact on the financial statements of the Group upon their initial application except for the changes in disclosures arising from the adoption of FRS 7 and FRS 8.

The Group is exempted from disclosing the possible impact, if any, to the financial statements upon the initial application of FRS 139.

The principal effects of changes in accounting policies and estimates are as follows:

**(a) BNM/GP8:**

**(i) Presentation of Financial Statements**

The consolidated income statement and balance sheet in respect of the current quarter and financial year ended 31 January 2009 are now prepared in accordance with BNM/GP8 format requirements.

**(ii) Securities Portfolio**

Previously, securities were classified as either "Marketable securities" or "Other Investment". Marketable securities and other investment are stated at the lower of cost, adjusted for market value, determined on a total portfolio basis and allowance for diminution in value will be made for non-temporary decline in value. Any gain/loss arising from revaluation or sale of securities is recognised in the income statement.

Based on the BNM/GP8 guidelines, equity instruments and debt securities held are classified based on the following categories:

Securities held-for-trading

Securities are classified as held-for-trading if it is acquired principally for the purpose of selling or repurchasing it in the near term or it is part of a portfolio of identified securities that are managed together and for which there is evidence of recent actual pattern of short-term profit-taking. Such securities will be stated at fair value and any gain or loss arising from a change in fair value will be recognised in the income statement.

Dividends on equity instruments are recognised in the income statement when the right to receive payment is established.

**1 Basis of Preparation (cont'd)**

**(a) BNM/GP8 (cont'd):**

Securities available-for-sale

Securities available-for-sale are securities that are not classified as held-for-trading or held-to-maturity and are measured at fair value. Equity investments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured will be stated at cost. Any gain or loss arising from a change in fair value is recognised directly in equity through the statement of changes in equity, except for impairment loss and foreign exchange gain/loss which are recognised in income statement, until the securities are derecognised, at which time the cumulative gain or loss previously recognised in equity will be transferred to the income statement.

Interest calculated using the effective interest method is recognised in the income statement. Dividends on equity instruments are recognised in the income statement when the right to receive payment is established.

Securities held-to-maturity

Securities held-to-maturity are securities with fixed or determinable payments and fixed maturity that the group has the positive intent and ability to hold to maturity. These securities are measured at amortised cost using the effective interest method. Any gain or loss is recognised in the income statement when the securities are derecognised or impaired and through amortisation process.

**(iii) Restatement of Comparatives**

The adoption of BNM/GP8 resulted in the restatement/reclassification of certain comparative figures as follows:-

	<b>As previously reported RM'000</b>	<b>Adjustment RM'000</b>	<b>As restated RM'000</b>
<u>Balance sheet as at 31 January 2008</u>			
Inventories	89	(89)	-
Marketable securities	164,095	(164,095)	-
Other investments	12,304	(12,304)	-
Trade receivables	550,845	(146,735)	404,110
Loans, advances and financing	25,352	146,871	172,223
Cash and bank balances	219,840	147,234	367,074
Deposits with licensed financial institutions	150,432	(147,234)	3,198
Securities available-for-sale ("AFS")	-	184,455	184,455
Securities held-to-maturity	-	2,200	2,200
Other assets	19,423	(95)	19,328
Retained profit	(84,044)	(163)	(84,207)
AFS revaluation reserve	-	(10,044)	(10,044)

**1 Basis of Preparation (cont'd)**

**(iii) Restatement of Comparatives (cont'd)**

	As previously reported RM'000	Adjustment RM'000	As restated RM'000
<u>Income statement for the financial year ended 31 January 2008</u>			
Revenue	205,052	(47,499)	157,553
Direct costs	(44,990)	44,990	-
Net revenue	160,062	(160,062)	-
Other operating income	7,140	(7,140)	-
Administrative expense	(12,506)	12,506	-
Other operating expenses	(80,936)	80,936	-
Operating profit	73,760	(73,760)	-
Loss on disposal of investments	(1,184)	1,184	-
Finance costs	(2,399)	2,399	-
Gross interest income	-	28,363	28,363
Non-interest income	-	129,190	129,190
Other non-operating income	-	5,269	5,269
Interest expense	-	(2,377)	(2,377)
Operating expenses	-	(82,961)	(82,961)
Allowance for losses on loans & financing	-	(984)	(984)
Writeback of bad & doubtful debts	-	541	541
Allowance for impairment loss	9,211	(8,818)	393
Profit before tax	82,643	(1,954)	80,689
Profit after tax	84,387	(1,954)	82,433

**(b) BNM's Guidelines on Classification of Non-performing Loans, Advances and Financing and Provision for Substandard, Bad and Doubtful Debts (BNM/GP3):**

The Group has adopted BNM/GP3 guidelines in respect of classification of non-performing accounts, loan loss provisioning and interest income recognition with effect from the date of completion of transformation of ECM Libra Investment Bank Berhad ("ECMLIB") into an investment bank on 6 February 2008.

When loans, advances and financing granted by the Group become non-performing, interest accrued and recognised as income prior to the date the loans are classified as non-performing are reversed out of interest income in the income statement and taken to interest-in-suspense for set off against the accrued interest receivable in the balance sheet. Subsequent to suspension, interest earned on the non-performing loans, advances and financing ("NPLs") shall be recognised as income on cash basis.

The impact arising from the adoption of BNM/GP3 is an additional general allowances for loan losses of 0.5%.



## **2 Audit Report of Preceding Annual Financial Statements**

The auditors' report on the Financial Statements for the year ended 31 January 2008 of the Company was not subjected to any qualification.

## **3 Seasonality and Cyclicity Factors**

The operations of the Group were not materially affected either by seasonal or cyclical factors.

## **4 Exceptional Items/Unusual Events**

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the fourth quarter ended 31 January 2009.

## **5 Variation from Financial Estimates Reported in Preceding Financial Period/Year**

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

## **6 Debt and Equity Securities**

During the financial quarter ended 31 January 2009, the Company has purchased 1,802,500 ordinary shares of RM1 each for a total cash consideration, including transaction cost of RM729,366 from the open market at an average price of RM0.40 per share. The total consideration paid for share buy back by the Company during the financial quarter ended 31 January 2009 was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965. As at 31 January 2009, the total shares bought back, all of which are held as treasury shares, amounted to 11,885,800 shares. There was no issuance, cancellation, resale and repayment of either debt or equity securities during the quarter under review.

## **7 Dividend Paid**

There was no dividend paid during the quarter ended 31 January 2009 except RM 2.1 million relating to debt due to Inland Revenue Board in relation to the shortfall of Section 108 for final dividend provided in respect of financial year ended 31 January 2008.

## 8 Segmental Reporting

Segmental revenue and results for the current financial year ended 31 January 2009 are as follows:-

	<b>Financial services RM'000</b>	<b>Investment holding RM'000</b>	<b>Group Eliminations RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>				
External sales	74,175	7	-	74,182
Inter-segment sales	20,267	16,248	(36,515)	-
Total revenue	<u>94,442</u>	<u>16,255</u>	<u>(36,515)</u>	<u>74,182</u>
<b>Results</b>				
Profit from operations	<u>2,818</u>	<u>11,287</u>	<u>(11,273)</u>	2,832
Share of results of associate companies				(1,992)
Allowance for losses on loans, advances & financing				(1,506)
Writeback of bad & doubtful debts				18
Allowance of impairment loss				<u>(19,555)</u>
Profit before tax				(20,203)
Income tax expense				<u>25,307</u>
Profit after tax				<u>5,104</u>
<b>Other information</b>				
Depreciation and amortisation	<u>4,807</u>	<u>1,108</u>	<u>-</u>	<u>5,915</u>

The primary basis of segment reporting of the Group is according to business segments as the Group operates principally in Malaysia.

## 9 Deposits with licensed financial institutions

	<b>31-Jan-09 RM'000</b>	31-Jan-08 RM'000
<u>By Type of Institutions</u>		
Licensed banks	<b>75,847</b>	3,198
Bank Negara Malaysia	<b>40,000</b>	-
	<u><b>115,847</b></u>	<u>3,198</u>

## 10 Securities held-for-trading

	<b>31-Jan-09 RM'000</b>	31-Jan-08 RM'000
<b>At fair value</b>		
Bankers' Acceptance	<u><b>8,813</b></u>	<u>-</u>

**11 Securities available-for-sale**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
<b>At fair value</b>		
Cagamas Bonds	<b>10,353</b>	-
Quoted Securities		
- Shares	<b>97,932</b>	110,957
- Warrant	-	1,400
- Unit Trust	-	89
Unquoted Securities		
- Private Debt Securities	<b>157,554</b>	76,969
	<b>265,839</b>	189,415
Less: Impairment loss on securities	<b>(560)</b>	(4,960)
<b>Total securities available-for-sale</b>	<b>265,279</b>	184,455

During the last quarter, the following securities were reclassified out from held-for-trading to available-for-sale:

	<b>31-Jan-09</b>	<b>31-Oct-08</b>
	<b>RM'000</b>	<b>RM'000</b>
Carrying value as at beginning of financial quarter	<b>31,957</b>	<b>40,193</b>
Purchase of securities	-	<b>162</b>
Gain/(loss) on revaluation		
- recognised in profit and loss	-	<b>105</b>
- recognised in AFS revaluation reserves	<b>425</b>	<b>(8,503)</b>
Carrying value as at end of financial quarter	<b>32,382</b>	<b>31,957</b>

**12 Securities held-to-maturity**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
<b>At amortised cost</b>		
Negotiable Instruments of Deposit	<b>90,000</b>	-
<b>At cost</b>		
Unquoted Securities		
- Shares	<b>2,200</b>	2,200
	<b>92,200</b>	2,200

**13 Loans, advances and financing**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
<u>By Type</u>		
Share margin financing	<b>118,456</b>	149,278
Term loans/financing	<b>133,422</b>	25,487
Gross Loans, advances and financing	<b>251,878</b>	174,765
Less: General allowance	<b>(4,048)</b>	(2,542)
<b>Total net loans, advances and financing</b>	<b>247,830</b>	172,223
 <u>By Economic Purpose</u>		
Purchase of securities	<b>226,251</b>	153,896
Working capital	<b>25,082</b>	20,090
Personal uses	<b>545</b>	779
Gross loans, advances and financing	<b>251,878</b>	174,765
 <u>By Interest Rate Sensitivity</u>		
Fixed rate loans/financing	<b>251,878</b>	174,765
 <u>By Type of Customer</u>		
Domestic business enterprises	<b>90,706</b>	92,265
Individuals	<b>161,172</b>	82,500
Gross Loans, advances and financing	<b>251,878</b>	174,765
 <b>(i) Movements in NPLs</b>		
Balance at beginning of financial year	-	-
Classified as non-performing during the year	<b>29,204</b>	-
Recovered during the year	<b>(29,204)</b>	-
Balance at end of financial year	-	-
 <b>(ii) Movements in allowance for losses on loans and financing</b>		
	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
<b>General allowance</b>		
Balance at beginning of financial year	<b>2,542</b>	1,558
Allowance made during the year	<b>1,506</b>	984
Balance at end of financial year	<b>4,048</b>	2,542
As % of gross loans, advances and financing less specific allowance	<b>1.6%</b>	1.5%
 <b>Specific allowance</b>		
Balance at beginning of financial year	-	-
Allowance made during the year	<b>3,837</b>	67
Amount written back during the year	<b>(3,837)</b>	(67)
Balance at end of financial year	-	-

**14 Trade receivables**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
Amount owing by clients	<b>62,702</b>	218,453
Amount owing by brokers	<b>60,684</b>	183,847
	<b>123,386</b>	402,300
Less: Allowance for bad and doubtful receivables		
General allowance	<b>(115)</b>	(232)
Specific allowance	<b>(251)</b>	(271)
Interest-in-suspense	<b>(933)</b>	(726)
	<b>122,087</b>	401,071
Amount owing by trustees	<b>1,827</b>	3,039
	<b>123,914</b>	404,110

**15 Other assets**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
Interest receivable	<b>2,907</b>	2,609
Deposits	<b>4,619</b>	5,126
Tax recoverable	<b>6,260</b>	8,087
Other receivables, deposits and prepayments	<b>3,285</b>	3,506
	<b>17,071</b>	19,328

**16 Deposits from customers**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
<u>By Type of Deposits:</u>		
Short-term deposits	<b>541,539</b>	-
Negotiable instruments of deposit	<b>15,950</b>	-
	<b>557,489</b>	-
<u>By Type of Customers:</u>		
Government and statutory bodies	<b>64,670</b>	-
Business enterprises	<b>432,985</b>	-
Individuals	<b>59,834</b>	-
	<b>557,489</b>	-

**17 Deposits and placements of banks and other financial institutions**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
<u>By Type of Institutions:</u>		
Licensed banks	<b>248,004</b>	-
Licensed investment banks	<b>48,000</b>	-
	<b>296,004</b>	-

**18 Trade payables**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
Amount owing to clients	<b>47,804</b>	131,217
Amount owing to brokers	<b>57,754</b>	221,982
Client's trust monies	<b>87,208</b>	165,525
Amount owing to trustees	<b>2,271</b>	2,566
	<b>195,037</b>	521,290

**19 Other liabilities**

	<b>31-Jan-09</b>	31-Jan-08
	<b>RM'000</b>	RM'000
Interest payables	<b>1,588</b>	27,186
Accruals and deposits received	<b>16,272</b>	6,319
Remisiers' and dealers' trust accounts	<b>12,592</b>	16,372
Other payables	<b>26,662</b>	24,545
	<b>57,114</b>	74,422

**20 Interest income**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
Loans and advances:				
- Interest income from performing loans	2,714	366	8,312	1,599
Margin Financing	2,370	3,118	10,648	10,828
Stockbroking clients	243	265	821	960
Short-term funds and deposits with financial institutions	4,696	2,173	10,257	8,882
Securities:				
- Held-for-trading	-	141	-	1,041
- Available-for-sale	1,990	1,434	6,118	4,838
- Held-to-maturity	18	-	18	-
Others	177	49	177	49
	<b>12,208</b>	7,546	<b>36,351</b>	28,197
Amortisation of premiums less accretion of discounts	46	3	118	166
	<b>12,254</b>	7,549	<b>36,469</b>	28,363

**21 Interest expense**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
Deposits from customers	4,024	-	6,177	-
Deposits from banks and other financial institutions	-	-	1,067	-
Others	6	66	22	2,377
	<b>4,030</b>	66	<b>7,266</b>	2,377

**22 Non-interest income**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
Fee income				
- Fees on loans and advances	<b>1,026</b>	880	<b>4,493</b>	2,206
- Corporate advisory fees	<b>335</b>	742	<b>3,135</b>	4,805
- Underwriting commissions	<b>-</b>	78	<b>-</b>	78
- Net brokerage fee	<b>5,376</b>	11,570	<b>26,430</b>	67,438
- Portfolio management fees	<b>2,122</b>	3,640	<b>9,978</b>	13,939
- Other fee income	<b>56</b>	1,044	<b>4,173</b>	13,226
	<b>8,915</b>	17,954	<b>48,209</b>	101,692
Investment and trading income				
- Gain/(loss) from sale of securities				
• held-for-trading	<b>96</b>	413	<b>213</b>	9,134
• available-for-sale	<b>-</b>	1,051	<b>(2,889)</b>	12,961
• held-to-maturity	<b>-</b>	(2,600)	<b>240</b>	(2,600)
- Gain/(loss) on revaluation of				
• securities held-for-trading	<b>9</b>	(1,007)	<b>(12,406)</b>	6,450
• derivatives	<b>(6,149)</b>	-	<b>-</b>	-
- Gain on disposal of associated company	<b>-</b>	-	<b>-</b>	941
	<b>(6,044)</b>	(2,143)	<b>(14,842)</b>	26,886
Gross dividend income				
- Securities:				
• available-for-sale	<b>1,111</b>	11	<b>4,346</b>	612
	<b>1,111</b>	11	<b>4,346</b>	612
<b>Total Non-interest income</b>	<b>3,982</b>	15,822	<b>37,713</b>	129,190

**23 Other non-operating income**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
Rental income	<b>32</b>	155	<b>466</b>	652
Gain on disposal of property, plant and equipment	<b>8</b>	484	<b>3,553</b>	667
Gain/(loss) on revaluation of foreign exchange translation	<b>14</b>	575	<b>(303)</b>	2,051
Others	<b>(52)</b>	198	<b>1,220</b>	1,899
	<b>2</b>	1,412	<b>4,936</b>	5,269



**24 Operating expenses**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	<b>8,685</b>	8,744	<b>33,213</b>	34,908
Contributions to defined contribution plan	<b>932</b>	489	<b>3,642</b>	3,004
Other personnel costs	<b>2,700</b>	2,075	<b>4,395</b>	2,075
	<b>12,317</b>	11,308	<b>41,250</b>	39,987
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	<b>1,215</b>	1,420	<b>5,022</b>	5,370
Amortisation of computer software	<b>206</b>	223	<b>893</b>	856
Property, plant and equipment written off	<b>459</b>	317	<b>478</b>	318
Rental of premises	<b>924</b>	1,230	<b>3,314</b>	3,568
Rental of network and equipment	<b>894</b>	1,041	<b>3,538</b>	4,286
Other establishment costs	<b>725</b>	945	<b>2,750</b>	4,198
	<b>4,423</b>	5,176	<b>15,995</b>	18,596
<u>Marketing and communication expenses</u>				
Advertising expenses	<b>117</b>	3	<b>376</b>	37
Entertainment	<b>(317)</b>	676	<b>532</b>	2,682
Other marketing expenses	<b>154</b>	332	<b>702</b>	1,350
	<b>(46)</b>	1,011	<b>1,610</b>	4,069
<u>Administrative and general expenses</u>				
Audit fees	<b>72</b>	122	<b>237</b>	286
Legal and professional fees	<b>261</b>	616	<b>758</b>	2,733
Printing and stationery	<b>78</b>	266	<b>768</b>	1,383
Insurance, postages and courier	<b>152</b>	255	<b>804</b>	1,136
Electricity and water charges	<b>239</b>	313	<b>887</b>	1,324
Telecommunication expenses	<b>256</b>	335	<b>1,138</b>	1,904
Travelling and accomodation	<b>69</b>	148	<b>390</b>	410
Others	<b>1,381</b>	2,099	<b>5,183</b>	11,133
	<b>2,508</b>	4,154	<b>10,165</b>	20,309
<b>Total operating expenses</b>	<b>19,202</b>	21,649	<b>69,020</b>	82,961

**25 (Writeback)/allowance for losses on loans, advances and financing**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
General allowance on loans and financing - (Writeback)/provided during the financial period	(50)	1,395	1,506	984
	<u>(50)</u>	<u>1,395</u>	<u>1,506</u>	<u>984</u>
Specific allowance on loans and financing - Provided during the financial period	1,525	-	3,837	67
- Written back	(3,837)	(67)	(3,837)	(67)
	<u>(2,312)</u>	<u>(67)</u>	<u>-</u>	<u>-</u>
	<u>(2,362)</u>	<u>1,328</u>	<u>1,506</u>	<u>984</u>

**26 (Writeback)/allowance for bad and doubtful debts**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
General allowance - Written back during the financial period	(58)	(150)	(117)	(2,999)
	<u>(58)</u>	<u>(150)</u>	<u>(117)</u>	<u>(2,999)</u>
Specific allowance - Provided during the financial period	504	442	909	3,408
- Written back	(1,011)	(471)	(1,307)	(853)
	<u>(507)</u>	<u>(29)</u>	<u>(398)</u>	<u>2,555</u>
Bad debts: - Recovered	(72)	(21)	(94)	(97)
- Written off	589	-	591	-
	<u>517</u>	<u>(21)</u>	<u>497</u>	<u>(97)</u>
	<u>(48)</u>	<u>(200)</u>	<u>(18)</u>	<u>(541)</u>

**27 Allowance/(writeback) for impairment loss**

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
(Writeback of)/allowance for impairment loss:				
- Securities:				
• Available-for-sale	-	(1,993)	<b>(4,400)</b>	2,407
• Held-to-maturity	-	(2,800)	-	(2,800)
- Associated company	<b>23,955</b>	-	<b>23,955</b>	-
	<b>23,955</b>	(4,793)	<b>19,555</b>	(393)

**28 Capital adequacy**

The following is the computation of the capital adequacy ratio of ECMLIB, the investment banking subsidiary of the Group.

	<b>31-Jan-09 RM'000</b>	31-Jan-08 RM'000
<b><u>Tier 1 Capital</u></b>		
Paid-up share capital	<b>513,000</b>	513,000
Retained profit	<b>69,055</b>	54,133
Statutory reserve	<b>14,759</b>	-
Other reserves	<b>1,053</b>	507
	<b>597,867</b>	567,640
Less: Deferred tax assets	<b>(36,156)</b>	(10,000)
<b>Total Tier 1 capital (a)</b>	<b>561,711</b>	557,640
<b><u>Tier 2 Capital</u></b>		
General allowance for bad and doubtful debts and financing	<b>4,040</b>	2,542
<b>Total Tier 2 capital (b)</b>	<b>4,040</b>	2,542
<b>Capital base (a) + (b)</b>	<b>565,751</b>	560,182
<b>Total risk-weighted assets</b>	<b>766,582</b>	949,404
<b>%</b>		
Core capital ratio	<b>73.27%</b>	58.73%
Risk weighted capital ratio	<b>73.80%</b>	59.00%

With effect from 1 February 2008, the capital adequacy ratio is computed in accordance with Bank Negara Malaysia's revised Risk-Weighted Capital Adequacy Framework: Standardised Approach for Credit Risk and Market Risk and Basic Indicator Approach for Operational Risk (Basel II).

29 Interest rate risk

<-----Non-trading book----->

As at 31 January 2009	Up to 1 month	> 1 - 3 months	> 3 - 12 months	1 - 5 years	Over 5 years	Non-interest sensitive	Trading book	Total	Effective interest rate
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	%
<b>ASSETS</b>									
Cash and bank balances	739,907	-	-	-	-	12,899	-	<b>752,806</b>	2.82
Deposits with licensed financial institutions	-	115,354	493	-	-	-	-	<b>115,847</b>	2.55
Securities held-for-trading	-	-	-	-	-	-	8,813	<b>8,813</b>	-
Securities available-for-sale	-	-	24,266	105,220	37,861	-	97,932	<b>265,279</b>	5.33
Securities held-to-maturity	-	90,000	-	-	-	2,200	-	<b>92,200</b>	2.58
Loan, advances and financing									
- Performing	128,559	117,028	6,291	-	-	(4,048)*	-	<b>247,830</b>	8.75
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	1,413	-	<b>1,413</b>	-
Other assets ^	-	-	-	-	-	515,778	-	<b>515,778</b>	-
<b>TOTAL ASSETS</b>	<b>868,466</b>	<b>322,382</b>	<b>31,050</b>	<b>105,220</b>	<b>37,861</b>	<b>528,242</b>	<b>106,745</b>	<b>1,999,966</b>	
<b>LIABILITIES AND EQUITY</b>									
<b>Liabilities</b>									
Deposits from customers	385,356	99,918	72,215	-	-	-	-	<b>557,489</b>	2.85
Deposits and placements of banks and other financial institutions	251,004	28,000	17,000	-	-	-	-	<b>296,004</b>	2.99
Other liabilities #	-	-	-	-	-	252,675	-	<b>252,675</b>	-
<b>TOTAL LIABILITIES</b>	<b>636,360</b>	<b>127,918</b>	<b>89,215</b>	<b>-</b>	<b>-</b>	<b>252,675</b>	<b>-</b>	<b>1,106,168</b>	
Shareholders' funds	-	-	-	-	-	893,798	-	<b>893,798</b>	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>636,360</b>	<b>127,918</b>	<b>89,215</b>	<b>-</b>	<b>-</b>	<b>1,146,473</b>	<b>-</b>	<b>1,999,966</b>	
On-balance sheet interest sensitivity gap	232,106	194,464	(58,165)	105,220	37,861	(618,231)	106,745	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	232,106	194,464	(58,165)	105,220	37,861	(618,231)	106,745	-	

^ Other assets include trade receivables, other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Balance Sheet.

# Other liabilities include trade payables, other liabilities, provision for taxation, hire purchase payables and deferred tax liabilities as disclosed in the Consolidated Balance Sheet.

\* The negative balance represents general allowance for loans, advances and financing.

29 Interest rate risk (cont'd)

As at 31 January 2008	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
<b>ASSETS</b>									
Cash and bank balances	278,837	-	-	-	-	88,237	-	<b>367,074</b>	3.47
Deposits with licensed financial institutions	-	-	3,198	-	-	-	-	<b>3,198</b>	3.65
Securities available-for-sale	-	-	-	60,015	11,994	89	112,357	<b>184,455</b>	6.30
Securities held-to-maturity	-	-	-	-	-	2,200	-	<b>2,200</b>	-
Loan, advances and financing									
- Performing	174,765	-	-	-	-	(2,542)*	-	<b>172,223</b>	8.35
Other assets ^	-	-	-	-	-	815,727	-	<b>815,727</b>	-
<b>TOTAL ASSETS</b>	<b>453,602</b>	-	<b>3,198</b>	<b>60,015</b>	<b>11,994</b>	<b>903,711</b>	<b>112,357</b>	<b>1,544,877</b>	
<b>LIABILITIES AND EQUITY</b>									
<b>Liabilities</b>									
Other liabilities #	-	-	-	-	-	597,647	-	<b>597,647</b>	-
<b>TOTAL LIABILITIES</b>	-	-	-	-	-	<b>597,647</b>	-	<b>597,647</b>	
Shareholders' funds	-	-	-	-	-	<b>947,230</b>	-	<b>947,230</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	-	-	-	-	-	<b>1,544,877</b>	-	<b>1,544,877</b>	
On-balance sheet interest sensitivity gap	453,602	-	3,198	60,015	11,994	(641,166)	112,357	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	453,602	-	3,198	60,015	11,994	(641,166)	112,357	-	

^ Other assets include trade receivables, other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Balance Sheet.

# Other liabilities include trade payables, other liabilities, provision for taxation, hire purchase payables and deferred tax liabilities as disclosed in the Consolidated Balance Sheet.

\* The negative balance represents general allowance for loans, advances and financing.

**30 Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment of the Group in the quarter under review.

**31 Material Subsequent Event**

There were no material events subsequent to 31 January 2009.

**32 Changes in the Composition of the Group**

There are no changes in the composition of the Group during the quarter under review.

**33 Changes in Contingent Liabilities/Assets**

There were no material changes in contingent liabilities or assets since the last audited balance sheet date.

**34 Commitments and Contingencies**

**(a) Capital Commitments**

As at 31 January 2009, the Group has commitments in respect of capital expenditure as follows: -

	RM'000
Authorised but not contracted for	3,284
	<hr/>

**(b) Other Commitments and Contingencies**

In the normal course of business, the Group makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 31 January 2009</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	189,830	37,966	37,966
- term loans facilities	4,549	909	882
Equity-related contracts	21,168	7,134	7,134
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2008</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	163,198	32,640	32,640
- term loans facilities	7,253	1,451	1,434
	<hr/>	<hr/>	<hr/>

\* The credit equivalent amount is arrived at using the credit conversion factors as specified by Bank Negara Malaysia.

**Part B – Additional Information Required by the Listing Requirements of Bursa Malaysia**

**35 Status of Corporate Proposals Announced**

There are no corporate proposals announced during the quarter under review, other than the share buy back as disclosed under Note 6.

**36 Performance Review on the Results of the Group for the Current Financial Quarter against Preceding Year's Corresponding Quarter**

The Group recorded a profit after tax of RM5.1 million for the 12 months ended 31 January 2009.

For the quarter under review, the Group recorded a loss before tax of RM30.0 million which was RM37.4 million lower than RM7.4 million of profit before tax recorded in the preceding year's corresponding quarter ended 31 January 2008. This was mainly attributed to RM24.0 million of impairment loss provided on investment in an associated company.

In addition, lower brokerage income generated during the quarter under review which was caused by the lower Bursa turnover of RM86 billion as compared to the preceding year's corresponding quarter of RM240.6 billion.

During the current quarter under review, the Group recorded RM1.5 million loss arising from sharing of associated company's results as compared to RM0.6 million profits shared in the preceding year's corresponding quarter ended 31 January 2008.

**37 Review of Performance of Current Financial Quarter against Preceding Financial Quarter**

	<b>Current Quarter 31-Jan-09 RM'000</b>	<b>Preceding Quarter 31-Oct-08 RM'000</b>	<b>Variance RM'000</b>
(Loss)/profit before tax	(30,015)	1,205	(31,220)
Income tax expense	26,463	387	26,076
(Loss)/profit after tax	<u>(3,552)</u>	<u>1,592</u>	<u>(5,144)</u>

For the financial quarter under review, the Group recorded a loss before tax of RM30.0 million mainly due to RM24.0 million of impairment loss provided on investment in an associated company.

On the other hand, the Group recorded a gain from disposal of property, plant and equipment of RM3.5 million during last quarter.

**38 Group's Prospects**

The economy is expected to record a slower growth caused by the impact of the US financial crisis and resulting global economic downturn.

However, the Group's fundamentals and balance sheet remain strong and we are confident that the Group will show satisfactory performance despite the challenging outlook.

**39 Profit Forecast**

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.

#### 40 Income Tax Expense

	<b>Current quarter ended 31-Jan-09 RM'000</b>	Corresponding quarter ended 31-Jan-08 RM'000	<b>Current year to date 31-Jan-09 RM'000</b>	Corresponding year to date 31-Jan-08 RM'000
Income tax:				
Current year provision	(166)	1,040	645	3,240
Real property gains tax	-	29	-	29
Underprovision in respect of prior years	36	348	381	252
	<u>(130)</u>	<u>1,417</u>	<u>1,026</u>	<u>3,521</u>
Deferred taxation:				
- Relating to origination and reversal of temporary differences	(26,333)	(5,265)	(26,333)	(5,265)
	<u>(26,463)</u>	<u>(3,848)</u>	<u>(25,307)</u>	<u>(1,744)</u>

#### 41 Sale of Unquoted Investments and Properties

There was no sale of unquoted investments and property during the quarter under review, other than those held by the investment bank subsidiary in the ordinary course of business.

#### 42 Quoted Securities

There are no investments in quoted securities as at 31 January 2009, other than those held by the investment bank and offshore investment bank subsidiaries in their ordinary course of business.

#### 43 Group Borrowings

The Group has no borrowings and debt securities as at 31 January 2009.

#### 44 Off Balance Sheet Financial Instruments

There are no financial instruments with material off balance sheet risk as at the date of this report.

#### 45 Material Litigations

There is no pending material litigation for the Group as at the date of this report.

#### 46 Dividend

A final dividend of 2 sen per ordinary share of RM1 each, in respect of the financial year ended 31 January 2009, amounting to a net dividend payable of approximately RM16,380,323 will be proposed for shareholders' approval. This is computed based on the issued and paid-up share capital as at 31 January 2009, excluding treasury shares held by the Company of 11,885,800 ordinary shares of RM1.00 each, to be paid to shareholders whose names appear in the Record of Depositors on a date to be determined by the Directors. The financial statements for the current financial year do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in equity as an appropriation of retained profits in the financial year ending 31 January 2010.



**47 Earnings Per Share**

	<b>Current quarter ended 31-Jan-09</b>	Corresponding quarter ended 31-Jan-08	<b>Current year to date 31-Jan-09</b>	Corresponding year to date 31-Jan-08
Net (loss)/profit (RM'000)	<b>(3,552)</b>	11,209	<b>5,104</b>	82,433
Weighted average number of ordinary shares in issue ('000)	<b>820,104</b>	830,902	<b>824,850</b>	830,902
Basic earnings per share (sen)	<b>(0.43)</b>	1.35	<b>0.62</b>	9.92

The basic earnings per ordinary share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the quarter.

\* Outstanding ESOS have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

Date : 31 March 2009