

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 October 2010

		31-Oct-10	31-Jan-10
ASSETS	Note	RM'000	RM'000
Cash and short-term funds		416,731	601,954
Deposits with financial institutions	9	21,444	50,870
Securities held-for-trading	10	461,883	301,911
Securities available-for-sale	11	472,592	475,824
Securities held-to-maturity	12	20,000	162,200
Derivative financial instruments		14	339
Loans, advances and financing	13	515,091	323,485
Trade receivables	14	464,916	302,003
Other assets	15	24,102	20,510
Statutory deposit with Bank Negara Malaysia		9,636	4,073
Investment in associated company		18,506	19,472
Deferred tax assets		17,266	27,780
Property, plant and equipment		33,999	30,691
Intangible assets		284,500	284,500
TOTAL ASSETS		<u>2,760,680</u>	<u>2,605,612</u>
LIABILITIES AND EQUITY			
LIABILITIES			
Deposits from customers	16	1,034,897	955,645
Deposits and placements of banks and other financial institutions	17	139,000	250,646
Trade payables	18	549,426	367,205
Other liabilities	19	64,749	67,252
Provision for taxation		135	32
Hire purchase payable		-	111
Deferred tax liabilities		41	41
TOTAL LIABILITIES		<u>1,788,248</u>	<u>1,640,932</u>
EQUITY			
Share capital		830,902	830,902
Reserves		149,416	145,158
Less: Treasury shares, at cost	6	(7,886)	(11,380)
TOTAL EQUITY		<u>972,432</u>	<u>964,680</u>
TOTAL LIABILITIES AND EQUITY		<u>2,760,680</u>	<u>2,605,612</u>
Net Assets per Share (RM)		1.19	1.19

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

Unaudited Condensed Consolidated Income Statement
for the Third Quarter ended 31 October 2010

	Note	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Revenue		42,420	29,758	108,798	87,165
Interest income	20	16,582	10,755	46,506	32,202
Interest expense	21	(9,646)	(4,678)	(24,878)	(12,225)
Net interest income		6,936	6,077	21,628	19,977
Non-interest income	22	25,838	19,003	62,292	54,963
Other non-operating income	23	1,086	821	3,063	1,692
Net income		33,860	25,901	86,983	76,632
Operating expenses	24	(19,466)	(17,689)	(52,343)	(47,659)
Operating profit		14,394	8,212	34,640	28,973
Share of loss of an associated company (Allowance for)/writeback of losses on loans, advances & financing	25	(153)	(228)	(966)	(929)
Writeback of bad & doubtful debts (Allowance for)/writeback of impairment loss	26 27	(51) 18 (4,752)	721 40 -	(2,917) 329 (4,752)	768 102 560
Profit before tax		9,456	8,745	26,334	29,474
Income tax expense	40	(2,395)	(1,408)	(6,965)	(1,789)
Profit after tax		7,061	7,337	19,369	27,685
Earnings per share ("EPS"): - basic / diluted *		Sen 0.86	Sen 0.90	Sen 2.38	Sen 3.38

* Outstanding Employee Share Options Scheme ("ESOS") have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

Unaudited Condensed Consolidated Statement of Comprehensive Income
for the Third Quarter ended 31 October 2010

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Net profit for the period	7,061	7,337	19,369	27,685
Other comprehensive income:				
Net revaluation changes of available-for-sale securities	19,943	8,799	16,964	60,335
Currency translation differences	(30)	(694)	(88)	(1,243)
Income tax relating to components of other comprehensive income	(4,986)	817	(4,241)	(12,067)
Other comprehensive income for the period, net of tax	14,927	8,922	12,635	47,025
Total comprehensive income for the period	21,988	16,259	32,004	74,710

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Interim Financial Statements for the period ended 31 October 2010

**Unaudited Condensed Consolidated Statement of Changes in Equity
for the Financial Period ended 31 October 2010**

	-----Non-distributable-----							Distributable		Total RM'000
	Share capital RM'000	Treasury shares RM'000	Merger reserve RM'000	Foreign currency translation reserve RM'000	Available for sale revaluation reserve RM'000	Equity compensation reserve RM'000	Statutory reserve RM'000	General reserve RM'000	Retained profits RM'000	
Balance as at 1 February 2010	830,902	(11,380)	26,561	(2,355)	12,191	3,846	33,934	159	70,822	964,680
Net profit for the financial period	-	-	-	-	-	-	-	-	19,369	19,369
Other comprehensive income for the period, net of tax	-	-	-	(88)	12,723	-	-	-	-	12,635
Total comprehensive income for the period	-	-	-	(88)	12,723	-	-	-	19,369	32,004
Share buy-back by the Company	-	(5,710)	-	-	-	-	-	-	-	(5,710)
Dividends paid	-	-	-	-	-	-	-	-	(18,542)	(18,542)
Share dividends	-	9,204	-	-	-	-	-	-	(9,204)	-
Balance as at 31 October 2010	830,902	(7,886)	26,561	(2,443)	24,914	3,846	33,934	159	62,445	972,432
Balance as at 1 February 2009	830,902	(6,188)	26,561	(1,933)	(19,868)	3,973	14,759	159	65,631	913,996
Net profit for the financial period	-	-	-	-	-	-	-	-	27,685	27,685
Other comprehensive income for the period, net of tax	-	-	-	(1,243)	48,268	-	-	-	-	47,025
Total comprehensive income for the period	-	-	-	(1,243)	48,268	-	-	-	27,685	74,710
Share buy-back by the Company	-	(261)	-	-	-	-	-	-	-	(261)
Dividends paid	-	-	-	-	-	-	-	-	(16,445)	(16,445)
Balance as at 31 October 2009	830,902	(6,449)	26,561	(3,176)	28,400	3,973	14,759	159	76,871	972,000

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

Unaudited Condensed Consolidated Statement of Cash Flow
for the Financial Period ended 31 October 2010

	9 months ended	
	31-Oct-10	31-Oct-09
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	26,334	29,474
Adjustment for non-cash items	15,829	415
Operating profit before working capital changes	<u>42,163</u>	<u>29,889</u>
Net decrease in operating assets	(536,639)	(160,482)
Net decrease in operating liabilities	179,718	65,370
Cash used in operations	<u>(314,758)</u>	<u>(65,223)</u>
Net tax paid	(319)	(281)
Net cash used in operating activities	<u>(315,077)</u>	<u>(65,504)</u>
Cash flows from investing activities		
Dividend received	1,754	528
Net sale/(purchase) of securities	163,692	(5,520)
Purchase of treasury shares	(5,710)	(261)
Net purchase of property, plant and equipment	(7,058)	(1,198)
Net cash generated from/(used in) investing activities	<u>152,678</u>	<u>(6,451)</u>
Cash flows from financing activities		
Dividend paid	(18,542)	(16,445)
Repayment of short term borrowings	(111)	(250)
Interest paid	(24,878)	(12,225)
Net cash used in financing activities	<u>(43,531)</u>	<u>(28,920)</u>
Net decrease in cash and cash equivalents	(205,930)	(100,875)
Effects of foreign exchange rate changes	2,388	(64)
Cash and cash equivalents at beginning of year	479,033	647,904
Cash and cash equivalents at end of period	<u>275,491</u>	<u>546,965</u>
Cash and cash equivalents comprise:		
Cash and short-term funds	416,731	687,602
Less: Monies held in trust	(141,240)	(140,637)
	<u>275,491</u>	<u>546,965</u>

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

Part A: Explanatory Notes pursuant to Financial Reporting Standards ("FRS") 134

1 Basis of Preparation

This unaudited quarterly financial report of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with the Companies Act, 1965 and FRS 134 "Interim Financial Reporting" in Malaysia as modified by Bank Negara Malaysia ("BNM")'s Guidelines.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2010.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2010, except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs, IC Interpretations and Technical Release ("TR"):

FRS 8: Operating Segments

FRS 139: Financial Instruments: Recognition and Measurement

FRS 7: Financial Instruments: Disclosures

FRS 101: Presentation of Financial Statements

IC Interpretation 9: Reassessment of Embedded Derivatives

Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments:

Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives

Amendments to FRS 139 Financial Instruments: Recognition and Measurement

TR i-3: Presentation of Financial Statements of Islamic Financial Institutions

Amendments to FRS 132 Financial Instruments: Presentation

The adoption of FRS 8, FRS 7, FRS 101, TR i-3 and Amendments to FRS 132 did not impact the financial results of the Group as the changes introduced are presentational in nature. The principal effects of the changes in accounting policies arising from the adoption of FRS 139 and its related amendments to FRSs and IC Interpretations are disclosed in Note 34.

The Amendments to FRS 139 above included an additional transitional arrangement for entities in the financial sector, whereby BNM may prescribe the use of an alternative basis for collective assessment of impairment by banking institutions. This transitional arrangement, as prescribed in BNM's guidelines on Classification and Impairment Provisions for Loans/Financing, and its principal effects is also disclosed in Note 34.

The following revised FRSs, new IC Interpretations and Amendments to FRSs have been issued by the MASB but are not yet effective, and have yet to be adopted by the Group:

Effective for annual periods commencing on or after 1 July 2010:

FRS 1: First-time Adoption of Financial Reporting Standards

FRS 3: Business Combinations

FRS 127: Consolidated and Separate Financial Statements

IC Interpretation 12: Service Concession Arrangements

IC Interpretation 15: Agreements for the Construction of Real Estate

IC Interpretation 16: Hedges of a Net Investment in a Foreign Operation

IC Interpretation 17: Distributions of Non-cash Assets to Owners

Amendments to FRS 2: Share-based Payment

Amendments to FRS 5: Non-current Assets Held for Sale and Discontinued Operations

Amendments to FRS 138: Intangible Assets

Amendments to IC Interpretation 9 Reassessment of Embedded Derivatives

1 Basis of Preparation (cont'd.)

Effective for annual periods commencing on or after 1 January 2011:

IC Interpretation 4: Determining whether an Arrangement contains a Lease

IC Interpretation 18: Transfers of Assets from Customers

Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters

Additional Exemptions for First-time Adopters

Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions

Amendments to FRS 7: Improving Disclosures about Financial Instruments

TR i-4: Shariah Compliant Sale Contracts

Upon the adoption of Amendments to FRS 2 Group Cash-settled Share-based Payment Transactions above, the following two IC Interpretations will be withdrawn:

IC Interpretation 8: Scope of FRS 2

IC Interpretation 11: FRS 2 - Group and Treasury Share Transactions

IC Interpretations 12 and 15 are not expected to have any impact on the Financial Statements of the Group as they are not relevant to the operations of the Group. The adoption of the other revised FRSS, amendment to FRSS, IC Interpretations and TR i-4 is not expected to have a material impact on the financial statements of the Group.

2 Audit Report of Preceding Annual Financial Statements

The auditors' report on the Financial Statements for the year ended 31 January 2010 of the Company was not subjected to any qualification.

3 Seasonality and Cyclical Factors

The operations of the Group were not materially affected either by seasonal or cyclical factors.

4 Exceptional Items/Unusual Events

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the third quarter ended 31 October 2010.

5 Variation from Financial Estimates Reported in Preceding Financial Period/Year

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

6 Debt and Equity Securities

As at 31 October 2010, the total shares bought back, all of which are held as treasury shares, amounted to 13,026,016 shares. There was no issuance, cancellation, resale and repayment of either debt or equity securities during the quarter under review.

7 Dividend Paid

There was no dividend paid during the quarter ended 31 October 2010.

8 Segmental Reporting

With the adoption of FRS 8, Operating Segments, the Group determines and presents operating segments based on the information provided to senior management of the Group. Comparative segmental information has been restated to conform with the current financial period's presentation.

The Group's reportable operating segments are identified based on business units which are engaged in providing different services and products, as follows:

- (i) Stockbroking - stockbroking, share margin financing and dealing in securities
- (ii) Investment banking and Structured financing - corporate finance advisory, equity capital markets services, debt capital markets and structured lending activities
- (iii) Treasury and Capital market operations - treasury activities including money market operations, foreign exchange and proprietary investments
- (iv) Fund management - unit trust funds and asset management
- (v) Others - not significant to be individually disclosed

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

8 Segmental Reporting (cont'd.)

9 months ended 31 October 2010	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	34,348	29,302	36,302	8,040	806	108,798	-	108,798
Inter-segment revenue	-	-	17,611	-	41	17,652	(17,652)	-
	34,348	29,302	53,913	8,040	847	126,450	(17,652)	108,798
Net interest income	1,423	15,605	4,310	170	120	21,628	-	21,628
Non-interest income	30,179	4,749	18,827	7,870	667	62,292	-	62,292
Other non-operating income	884	25	2,125	21	8	3,063	-	3,063
Net income	32,486	20,379	25,262	8,061	795	86,983	-	86,983
Operating expenses	(31,597)	(4,558)	(8,934)	(5,447)	(1,807)	(52,343)	-	(52,343)
Operating profit/(loss)	889	15,821	16,328	2,614	(1,012)	34,640	-	34,640
Allowance for losses on loans, advances & financing	(105)	(2,808)	-	-	(4)	(2,917)	-	(2,917)
Writeback of bad & doubtful debts	309	-	18	-	2	329	-	329
Allowance for impairment loss	-	-	(4,752)	-	-	(4,752)	-	(4,752)
Profit/(loss) by segments	1,093	13,013	11,594	2,614	(1,014)	27,300	-	27,300
Share of loss of an associated company								(966)
Profit before tax								26,334
Segment assets	532,924	430,743	1,431,403	30,335	69,995	2,495,400	(37,726)	2,457,674
Investment in associated companies								18,506
Intangible assets								284,500
Total assets								2,760,680

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

8 Segmental Reporting (cont'd.)

9 months ended 31 October 2009	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	33,622	15,575	30,061	7,112	795	87,165	-	87,165
Inter-segment revenue	-	-	9,873	-	110	9,983	(9,983)	-
	33,622	15,575	39,934	7,112	905	97,148	(9,983)	87,165
Net interest income	806	7,024	11,926	82	139	19,977	-	19,977
Non-interest income	30,348	3,378	13,474	7,030	733	54,963	-	54,963
Other non-operating income	936	1	708	44	3	1,692	-	1,692
Net income	32,090	10,403	26,108	7,156	875	76,632	-	76,632
Operating expenses	(25,654)	(6,628)	(8,339)	(5,526)	(1,512)	(47,659)	-	(47,659)
Operating profit/(loss)	6,436	3,775	17,769	1,630	(637)	28,973	-	28,973
(Allowance for)/writeback of losses on loans, advances & financing	(111)	895	8	-	(24)	768	-	768
Writeback of bad & doubtful debts	44	58	-	-	-	102	-	102
Writeback of impairment loss	-	-	560	-	-	560	-	560
Profit/(loss) by segments	6,369	4,728	18,337	1,630	(661)	30,403	-	30,403
Share of loss of an associated company								(929)
Profit before tax								29,474
Segment assets	308,909	142,842	1,313,364	15,766	78,710	1,859,591	(31,786)	1,827,805
Investment in associated companies								19,065
Intangible assets								284,500
Total assets								2,131,370

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

9 Deposits with financial institutions

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Licensed banks	21,444	870
BNM	-	50,000
	<u>21,444</u>	<u>50,870</u>

10 Securities held-for-trading

	31-Oct-10	31-Jan-10
	RM'000	RM'000
At fair value		
Bankers' acceptance	407,894	298,712
Bank Negara Malaysia Notes	49,810	-
Quoted securities		
- Shares	4,179	3,199
	<u>461,883</u>	<u>301,911</u>

11 Securities available-for-sale

	31-Oct-10	31-Jan-10
	RM'000	RM'000
At fair value		
Malaysian Government Securities	30,297	35,160
Malaysian Government Investment Issuance	9,973	-
Cagamas bonds	60,227	130,276
Malaysian Government Treasury Bills	25,879	-
Bank Negara Malaysia Notes	74,707	-
Quoted securities		
- Shares	131,393	131,872
Unquoted securities		
- Private debt securities	142,668	179,441
- Shares	2,200	-
	<u>477,344</u>	<u>476,749</u>
Less: Impairment loss on securities	(4,752)	(925)
	<u>472,592</u>	<u>475,824</u>

Securities that were reclassified out from held-for-trading to available-for-sale:

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Carrying value as at beginning of financial period/year	49,282	34,401
(Loss)/gain on revaluation		
- recognised in available-for-sale revaluation reserves	(2,395)	14,881
Carrying value as at end of financial period/year	<u>46,887</u>	<u>49,282</u>

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

12 Securities held-to-maturity

	31-Oct-10	31-Jan-10
	RM'000	RM'000
At cost		
Negotiable instruments of deposit	20,000	160,000
Unquoted securities		
- Shares	-	2,200
	20,000	162,200

13 Loans, advances and financing

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Share margin financing	297,967	260,443
Term loans/financing	225,158	68,159
Gross loans, advances and financing	523,125	328,602
Less: Collective assessment allowance	(8,034)	-
Less: General allowance	-	(5,117)
Total net loans, advances and financing	515,091	323,485

By residual contractual maturity

Maturity within one year	374,248	310,193
More than one year to three years	148,877	18,409
Gross loans, advances and financing	523,125	328,602

By economic purpose

Purchase of securities	425,731	296,233
Working capital	97,394	32,369
Gross loans, advances and financing	523,125	328,602

By interest rate sensitivity

Fixed rate loans/financing	523,125	328,602
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By type of customer

Domestic business enterprises	322,915	250,384
Individuals	186,491	78,218
Domestic non-bank financial institutions	13,719	-
Gross loans, advances and financing	523,125	328,602

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

13 Loans, advances and financing (cont'd.)

	31-Oct-10	31-Jan-10
	RM'000	RM'000
(i) Movements in Non Performing Loans ("NPLs")		
Balance at beginning of financial period/year	-	-
Classified as non-performing during the period/year	-	53,394
Recovered during the period/year	-	(53,394)
At end of financial period/year	<u>-</u>	<u>-</u>
(ii) Movements in allowance for losses on loans and financing		
	31-Oct-10	31-Jan-10
	RM'000	RM'000
Collective assessment allowance		
Balance at beginning of financial period/year		
- as previously stated	-	-
- effect of adopting FRS 139	5,117	-
Restated opening balance	<u>5,117</u>	-
Allowance made during the period/year	2,917	-
Balance at end of financial period/year	<u>8,034</u>	<u>-</u>
As % of gross loans, advances and financing less collective assessment allowance	<u>1.5%</u>	<u>-</u>
General allowance		
Balance at beginning of financial period/year		
- as previously stated	5,117	4,048
- effect of adopting FRS 139	(5,117)	-
Restated opening balance	<u>-</u>	4,048
Allowance made during the period/year	-	1,077
Amount written back during the period/year	-	(8)
Balance at end of financial period/year	<u>-</u>	<u>5,117</u>
As % of gross loans, advances and financing less specific allowance	<u>-</u>	<u>1.6%</u>
Specific allowance		
Balance at beginning of financial period/year	-	-
Allowance made during the period/year	-	5,425
Amount written back during the period/year	-	(5,425)
Balance at end of financial period/year	<u>-</u>	<u>-</u>

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

14 Trade receivables

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Amount owing by clients	192,186	154,734
Amount owing by brokers	257,776	136,008
	449,962	290,742
Less: Allowance for bad and doubtful receivables		
General allowance	-	(259)
Specific allowance	(71)	(82)
Interest-in-suspense	(872)	(849)
	449,019	289,552
Amount owing by trustees	15,897	12,451
	464,916	302,003

15 Other assets

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Interest receivable	1,816	4,818
Deposits	5,087	4,924
Tax recoverable	6,341	6,530
Other receivables and prepayments	10,858	4,238
	24,102	20,510

16 Deposits from customers

	31-Oct-10	31-Jan-10
	RM'000	RM'000
<u>By type of deposits</u>		
Short-term deposits	1,033,355	952,645
Negotiable instruments of deposit	1,542	3,000
	1,034,897	955,645
<u>By type of customers</u>		
Government and statutory bodies	55,000	53,000
Domestic business enterprises	147,301	138,993
Individuals	27,638	10,676
Non-bank financial institutions	804,958	752,976
	1,034,897	955,645

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

16 Deposits from customers (cont'd.)

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Maturity structure of short-term deposits and negotiable instruments of deposit are as follows:		
Due within six months	996,069	857,443
More than six months to one year	38,828	98,202
	1,034,897	955,645

17 Deposits and placements of banks and other financial institutions

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Licensed banks	109,000	180,646
Licensed investment banks	30,000	70,000
	139,000	250,646

18 Trade payables

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Amount owing to clients	170,782	92,680
Amount owing to brokers	233,144	172,840
Client's trust monies	144,608	100,811
Amount owing to trustees	892	874
	549,426	367,205

19 Other liabilities

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Interest payables	2,682	2,933
Accruals and deposits received	24,500	23,803
Remisiers' and dealers' trust accounts	16,728	14,691
Other payables	20,839	25,825
	64,749	67,252

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

20 Interest income

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Loans and advances	10,421	4,215	27,933	14,289
Stockbroking clients	38	387	363	706
Short-term funds and deposits with financial institutions	2,789	3,673	8,136	9,386
Securities:				
- available-for-sale	2,690	2,047	8,715	5,956
- held-to-maturity	123	368	567	1,192
Others	2	4	4	538
	16,063	10,694	45,718	32,067
Accretion of discounts less amortisation of premiums	519	61	788	135
	16,582	10,755	46,506	32,202

21 Interest expense

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Deposits from customers	9,019	4,668	22,560	12,190
Deposits from banks and other financial institutions	626	4	2,310	17
Others	1	6	8	18
	9,646	4,678	24,878	12,225

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

22 Non-interest income

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Fee income				
- Fees on loans and advances	857	753	3,388	2,799
- Corporate advisory fees	350	310	570	487
- Net brokerage fee	12,547	9,465	29,606	30,478
- Portfolio management fees	2,483	2,581	7,760	6,794
- Other fee income	946	707	2,341	1,305
	17,183	13,816	43,665	41,863
Net gain arising on securities held-for-trading				
- Gain on disposal	3,390	1,315	9,964	1,936
- Gain/(loss) on revaluation	238	(223)	893	81
- Gross dividend income	29	-	29	-
	3,657	1,092	10,886	2,017
Net gain arising on securities available-for-sale				
- Gain on disposal	4,565	3,693	6,034	9,686
- Gross dividend income	434	402	1,817	1,397
	4,999	4,095	7,851	11,083
Net gain arising on derivatives				
- Loss on revaluation	(1)	-	(110)	-
Total non-interest income	25,838	19,003	62,292	54,963

23 Other non-operating income

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Rental income	52	93	162	215
Gain/(loss) on disposal of property, plant and equipment	1	4	(14)	59
Gain on revaluation of foreign exchange translation	941	523	2,478	806
Others	92	201	437	612
	1,086	821	3,063	1,692

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

24 Operating expenses

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	9,407	8,976	24,084	22,892
Contributions to defined contribution plan	1,386	786	3,323	2,391
Other personnel costs	708	974	2,691	2,242
	11,501	10,736	30,098	27,525
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	1,033	1,106	3,074	3,437
Amortisation of computer software	129	75	329	278
Property, plant and equipment written off	56	-	333	-
Rental of premises	972	866	2,840	2,639
Rental of network and equipment	1,078	967	2,967	2,572
Other establishment costs	725	650	2,119	1,904
	3,993	3,664	11,662	10,830
<u>Marketing and communication expenses</u>				
Advertising expenses	87	36	532	126
Entertainment	358	178	663	521
Other marketing expenses	108	107	356	398
	553	321	1,551	1,045
<u>Administrative and general expenses</u>				
Audit fees	(96)	52	154	145
Legal and professional fees	58	146	400	246
Printing and stationery	153	134	445	368
Insurance, postages and courier	202	151	687	619
Electricity and water charges	246	230	731	682
Telecommunication expenses	163	151	502	481
Travelling and accommodation	74	83	259	277
Others	2,619	2,021	5,854	5,441
	3,419	2,968	9,032	8,259
Total operating expenses	19,466	17,689	52,343	47,659

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

**25 Allowance for/(writeback of) losses
on loans, advances and financing**

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Collective assessment allowance on loans and financing				
- Allowance made during the financial period	51	-	2,917	-
	51	-	2,917	-
General allowance on loans and financing				
- Allowance writeback during the financial period	-	(721)	-	(768)
	-	(721)	-	(768)
	51	(721)	2,917	(768)

26 (Writeback of)/allowance for bad and doubtful debts

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
General allowance				
- (Writeback of)/allowance made during the financial period	-	(29)	(259)	63
	-	(29)	(259)	63
Specific allowance				
- Allowance made/(writeback of) during the financial period	10	(7)	(11)	(80)
	10	(7)	(11)	(80)
Bad debts:				
- Recovered	(28)	(4)	(59)	(85)
	(28)	(4)	(59)	(85)
	(18)	(40)	(329)	(102)

27 Allowance for/(writeback of) impairment loss

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Allowance made/(writeback of) impairment loss:				
- Securities:				
• available-for-sale	4,752	-	4,752	(560)
	4,752	-	4,752	(560)

28 Capital adequacy

The following is the computation of the capital adequacy ratio of ECM Libra Investment Bank Berhad ("the Bank"), the investment banking subsidiary of the Group.

(a) Risk weighted capital ratios and Tier I and Tier II capital

	31-Oct-10	31-Jan-10
	RM'000	RM'000
<u>Tier 1 Capital</u>		
Paid-up share capital	513,000	513,000
Retained profit	69,055	69,055
Statutory reserve	33,934	33,934
Other reserves	926	926
	616,915	616,915
Less: Deferred tax assets *	(31,637)	(31,637)
Total Tier 1 capital (a)	585,278	585,278
<u>Tier 2 Capital</u>		
Collective assessment allowance for bad and doubtful debts and financing	8,034	-
General allowance for bad and doubtful debts and financing	-	5,117
Total Tier 2 capital (b)	8,034	5,117
Capital base (a) + (b)	593,312	590,395
Total risk-weighted assets	942,498	1,013,343

* excludes deferred tax on AFS reserve.

Core capital ratio	62.10%	57.76%
Risk weighted capital ratio	62.95%	58.26%

The capital adequacy ratios of the Bank are computed in accordance with BNM's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Bank have adopted the Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8.0% (2009 - 8.0%) for the risk-weighted capital ratio.

The breakdown of risk-weighted assets (RWA) by each major risk category is as follows:

	31-Oct-10	31-Jan-10
	RM'000	RM'000
Credit risk	378,622	464,471
Market risk	397,349	366,302
Operational risk	166,527	182,570
Total RWA	942,498	1,013,343

The detailed disclosures on the capital base and risk-weighted assets, are presented in accordance with para 4.3 of BNM's Guidelines on Risk Weighted Capital Adequacy Framework (Basel II) - Disclosure Requirement (Pillar 3).

28 Capital adequacy (cont'd.)

(b) Risk weighted assets and capital requirements for credit risk, market risk, operational risk and large exposures risk

As at 31 October 2010

Risk type	Gross Exposures RM'000	Net Exposures RM'000	Risk Weighted Assets RM'000	Capital Requirements RM'000
(i) Credit risk				
<i>On-Balance Sheet Exposures</i>				
Banks, Development Financial Institutions ('DFIs') & Multilateral Development Banks ('MDBs')	464,230	453,939	90,907	7,273
Corporates	629,614	221,522	78,570	6,285
Regulatory Retail	98,606	-	-	-
Other Assets	346,751	294,670	138,546	11,084
Total On-Balance Sheet Exposures	1,539,201	970,131	308,023	24,642
<i>Off-Balance Sheet Exposures</i>				
Credit-related off-balance sheet exposures	77,862	70,940	70,599	5,648
Total Off-Balance Sheet Exposures	77,862	70,940	70,599	5,648
Total On and Off-Balance Sheet Exposures	1,617,063	1,041,071	378,622	30,290
(ii) Market risk				
	Long Position RM'000	Short Position RM'000		
Interest Rate Risk	598,560	-	35,388	2,831
Equity Risk	135,586	-	361,961	28,957
Total	734,146	-	397,349	31,788
(iii) Operational risk			166,527	13,322
Total RWA and capital requirements			942,498	75,400

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

28 Capital adequacy (cont'd.)

(b) Risk weighted assets and capital requirements for credit risk, market risk, operational risk and large exposures risk (cont'd.)

As at 31 January 2010

Risk type	Gross Exposures RM'000	Net Exposures RM'000	Risk Weighted Assets RM'000	Capital Requirements RM'000
(i) Credit risk				
<i>On-Balance Sheet Exposures</i>				
Banks, Development Financial Institutions ('DFIs') & Multilateral Development Banks ('MDBs')	803,630	803,630	159,901	12,792
Corporates	587,545	321,185	113,124	9,050
Regulatory Retail	62,225	16	12	1
Other Assets	222,814	222,814	112,082	8,967
Total On-Balance Sheet Exposures	1,676,214	1,347,645	385,119	30,810
<i>Off-Balance Sheet Exposures</i>				
Credit-related off-balance sheet exposures	85,578	85,578	79,352	6,348
Total Off-Balance Sheet Exposures	85,578	85,578	79,352	6,348
Total On and Off-Balance Sheet Exposures	1,761,792	1,433,223	464,471	37,158
(ii) Market risk				
	Long Position RM'000	Short Position RM'000		
Interest Rate Risk	323,696	-	21,401	1,712
Equity Risk	135,410	-	344,901	27,592
Total	459,106	-	366,302	29,304
(iii) Operational risk			182,570	14,606
Total RWA and capital requirements			1,013,343	81,068

28 Capital adequacy (cont'd.)

(c) Credit risk exposures by risk weights

As at 31 October 2010

Exposures after Netting and Credit Risk Mitigation

Risk weights	Banks, FDIs and MDBs	Corporates	Regulatory Retail	Other Assets	Total Exposures	Total Risk Weighted Assets
0%	9,694	-	-	1,984	11,678	-
20%	454,536	83,595	-	257,776	795,907	159,182
50%	-	119,300	-	-	119,300	59,650
75%	-	-	29,051	-	29,051	21,788
100%	-	51,011	-	86,991	138,002	138,002
Total	464,230	253,906	29,051	346,751	1,093,938	378,622
Risk-weighted assets by exposures	90,907	127,380	21,788	138,546	378,622	
Average risk weight	20%	50%	75%	40%	35%	
Deduction from Capital base	-	-	-	-	-	
As at 31 January 2010						
0%	4,125	35,160	-	1,926	41,211	-
20%	799,505	103,322	-	136,008	1,038,835	207,767
50%	-	180,486	-	-	180,486	90,243
75%	-	-	24,921	-	24,921	18,691
100%	-	62,890	-	84,880	147,770	147,770
Total	803,630	381,858	24,921	222,814	1,433,223	464,471
Risk-weighted assets by exposures	159,901	173,797	18,691	112,082	464,471	
Average risk weight	20%	46%	75%	50%	32%	
Deduction from Capital base	-	-	-	-	-	

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

29 Interest rate risk

As at 31 October 2010	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	349,284	-	-	-	-	67,447	-	416,731	2.75
Deposits with financial institutions	-	20,936	508	-	-	-	-	21,444	2.89
Securities held-for-trading	-	-	-	-	-	-	461,883	461,883	-
Securities available-for-sale	43,129	75,633	48,654	112,546	63,789	(2,552)*	131,393	472,592	4.43
Securities held-to-maturity	-	20,000	-	-	-	-	-	20,000	2.99
Derivative financial instruments	-	-	-	-	-	-	14	14	-
Loan, advances and financing									
- Performing	149,914	92,498	131,836	148,877	-	(8,034)**	-	515,091	8.16
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	9,636	-	9,636	-
Trade receivables	4,191	-	-	-	-	460,725	-	464,916	9.00
Other assets ^	-	-	-	-	-	378,373	-	378,373	-
TOTAL ASSETS	546,518	209,067	180,998	261,423	63,789	905,595	593,290	2,760,680	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	623,934	186,982	223,981	-	-	-	-	1,034,897	2.98
Deposits and placements of banks and other financial institutions	53,000	86,000	-	-	-	-	-	139,000	3.01
Trade payables	-	-	-	-	-	549,426	-	549,426	-
Other liabilities #	-	-	-	-	-	64,925	-	64,925	-
TOTAL LIABILITIES	676,934	272,982	223,981	-	-	614,351	-	1,788,248	
Shareholders' funds	-	-	-	-	-	972,432	-	972,432	-
TOTAL LIABILITIES AND EQUITY	676,934	272,982	223,981	-	-	1,586,783	-	2,760,680	
On-balance sheet interest sensitivity gap	(130,416)	(63,915)	(42,983)	261,423	63,789	(681,188)	593,290	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	(130,416)	(63,915)	(42,983)	261,423	63,789	(681,188)	593,290	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

* The negative balance represents impairment loss on securities.

** The negative balance represents collective assessment allowance for loans, advances and financing.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Interim Financial Statements for the period ended 31 October 2010

29 Interest rate risk (cont'd.)

As at 31 January 2010	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	555,648	-	-	-	-	46,306	-	601,954	2.02
Deposits with financial institutions	-	50,167	660	43	-	-	-	50,870	2.07
Securities held-for-trading	-	-	-	-	-	-	301,911	301,911	-
Securities available-for-sale	70,000	9,972	131,043	91,154	42,708	(925)*	131,872	475,824	3.77
Securities held-to-maturity	30,000	130,000	-	-	-	2,200	-	162,200	2.20
Derivative financial instruments	-	-	-	-	-	-	339	339	-
Loan, advances and financing									
- Performing	260,626	116	49,451	18,409	-	(5,117)**	-	323,485	8.33
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	4,073	-	4,073	-
Trade receivables	7,296	-	-	-	-	294,707	-	302,003	9.00
Other assets ^	-	-	-	-	-	382,953	-	382,953	-
TOTAL ASSETS	923,570	190,255	181,154	109,606	42,708	724,197	434,122	2,605,612	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	613,001	192,196	150,448	-	-	-	-	955,645	2.20
Deposits and placements of banks and other financial institutions	130,000	100,646	20,000	-	-	-	-	250,646	2.19
Hire purchase payable	28	56	27	-	-	-	-	111	2.23
Trade payables	-	-	-	-	-	367,205	-	367,205	-
Other liabilities #	-	-	-	-	-	67,325	-	67,325	-
TOTAL LIABILITIES	743,029	292,898	170,475	-	-	434,530	-	1,640,932	
Shareholders' funds	-	-	-	-	-	964,680	-	964,680	
TOTAL LIABILITIES AND EQUITY	743,029	292,898	170,475	-	-	1,399,210	-	2,605,612	
On-balance sheet interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

* The negative balance represents impairment loss on securities.

** The negative balance represents general allowance for loans, advances and financing.

30 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment of the Group in the quarter under review.

31 Material Subsequent Event

There were no material events subsequent to 31 October 2010.

32 Changes in the Composition of the Group

There are no changes in the composition of the Group during the quarter under review.

33 Commitments and Contingencies

(a) Capital Commitments

As at 31 October 2010, the Group has commitments in respect of capital expenditure as follows: -

Authorised and contracted for	RM'000 10,465
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(b) Other Commitments and Contingencies

In the normal course of business, the Group makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 31 October 2010</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	299,889	59,978	52,714
- term loan facilities	89,423	17,885	17,885
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2010</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	310,037	62,007	55,781
- term loan facilities	117,852	23,571	23,571
	<hr/>	<hr/>	<hr/>

* The credit equivalent amount is arrived at using the credit conversion factors as specified by BNM.

34 Change in accounting policies and prior year adjustments

(a) Change in accounting policies

The adoption of new FRSs, amendments to FRSs, IC Interpretations and TR during the financial period have resulted in the following changes in accounting policies:

- i) FRS 139 Financial Instruments: Recognition and Measurement
- ii) IC Interpretation 9 Reassessment of Embedded Derivatives
- iii) Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives
- iv) Amendments to FRS 139 Financial Instruments: Recognition and Measurement

FRS 139 establishes the principles for the recognition, derecognition and measurement of an entity's financial instruments and for hedge accounting. However, since the adoption of BNM's revised BNM/GP8 - Guidelines on Financial Reporting for Licensed Institutions on 1 January 2005, certain principles in connection with the recognition, derecognition and measurement of financial instruments, including derivative instruments, and hedge accounting which are similar to those prescribed by FRS 139 have already been adopted by the Group. Therefore, the full adoption of FRS 139 on 1 January 2010 has resulted in the following material changes in accounting policies as follows:

Impairment of loans and advances

The adoption of FRS 139 has resulted in a change in the accounting policy relating to the assessment for impairment of financial assets, particularly loans and advances. The existing accounting policies relating to the assessment of impairment of other financial assets of the Group are already largely in line with those of FRS 139. Prior to the adoption of FRS 139, allowances for impaired loans and advances (previously referred to as non-performing loans) were computed in conformity with the BNM/GP3 Guidelines on Classification of Non-Performing Loans and Provision for Substandard, Bad and Doubtful Debts. Upon the adoption of FRS 139, the Group assesses at the end of each reporting period whether there is any objective evidence that a loan or group of loans is impaired. The loan or group of loans is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the loan (an incurred "loss event") and that the loss event has an impact on future estimated cash flows of the loan or group of loans that can be reliably estimated.

The Group first assesses individually whether objective evidence of impairment exists individually for loans which are individually significant, and collectively for loans which are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed loan, the loan is included in a group of loans with similar credit risk characteristics and collectively assessed for impairment.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the loan's carrying amount and the present value of the estimated future cash flows. The carrying amount of the loan is reduced through the use of an allowance account and the amount of the loss is recognised in the income statement.

In the Amendments to FRS 139 listed above, MASB has included an additional transitional arrangement for entities in the financial sector, whereby BNM may prescribe an alternative basis for collective assessment of impairment by banking institutions. This transitional arrangement is prescribed in BNM's guidelines on Classification and Impairment Provisions for Loans/Financing issued on 8 January 2010, whereby banking institutions are required to maintain collective assessment impairment allowances of at least 1.5% of total outstanding loans/financing, net of individual impairment allowance. Subject to the written approval by BNM, banking institutions are allowed to maintain a lower collective assessment impairment allowance. The collective assessment impairment allowance of the Group as at the reporting date have been arrived at based on this transitional arrangement issued by BNM.

34 Change in accounting policies and prior year adjustments (cont'd.)

(b) Comparative Figures

FRS 101 Presentation of Financial Statements

As a result of the adoption of the revised FRS 101, income statements of the Group for the comparative financial period ended 31 October 2009 have been re-presented as two separate statements, i.e. an income statement displaying components of profit or loss and a statement of comprehensive income. All non-owner changes in equity which were previously presented in the statement of changes in equity are now included in the statement of comprehensive income as other comprehensive income. Consequently, components of comprehensive income are not presented in the statement of changes in equity. Since these changes only affect presentation aspects, there is no impact on earnings per ordinary share.

Part B – Additional Information Required by the Listing Requirements of Bursa Malaysia

35 Status of Corporate Proposals Announced

There are no corporate proposals announced but not completed as at 31 October 2010.

36 Performance Review on the Results of the Group

For the current quarter under review, the Group recorded an operating profit of RM14.4 million. This is largely contributed by net brokerage income of RM12.5 million, fee income of RM4.6 million, net gain from trading and investment securities of RM8.7 million as well as net interest income of RM6.9 million; partially offset by operating expenses of RM19.5 million and allowance of RM4.8 million made for impairment of a pre-merger asset. Consequently, the Group recorded a profit before tax of RM9.5 million in the current quarter.

37 Review of Performance of Current Financial Quarter against Immediate Preceding Financial Quarter

For the financial quarter under review, the Group achieved an operating profit of RM14.4 million, an increase of 80.5% as compared to the RM8.0 million registered for the immediate preceding quarter.

This was achieved on the back of a higher net brokerage income and net gain from investment and trading securities of RM4.8 million and RM3.4 million respectively. The increase in income was partially offset by higher operating expenses of RM2.2 million and allowance of RM4.8 million made for impairment of a pre-merger asset in the current quarter.

For the financial quarter under review, the Group recorded a profit before tax of RM9.5 million as compared to RM6.9 million for the preceding quarter.

38 Group's Prospects

The Group's fundamentals and balance sheet remain strong and is expected to show satisfactory performance in the current financial year.

39 Profit Forecast

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 October 2010

40 Income Tax Expense

	Current quarter ended 31-Oct-10 RM'000	Corresponding quarter ended 31-Oct-09 RM'000	Current year to date 31-Oct-10 RM'000	Corresponding year to date 31-Oct-09 RM'000
Income tax:				
Current period provision	219	217	716	593
Over provision of tax in prior years	(47)	(227)	(47)	(222)
	<u>172</u>	<u>(10)</u>	<u>669</u>	<u>371</u>
Deferred taxation:				
Transfer from deferred tax	2,223	1,418	6,296	1,418
	<u>2,395</u>	<u>1,408</u>	<u>6,965</u>	<u>1,789</u>

41 Sale of Unquoted Investments and Properties

There was no sale of unquoted investments and property during the quarter under review, other than those held by the investment bank subsidiary in the ordinary course of business.

42 Quoted Securities

There are no investments in quoted securities as at 31 October 2010, other than those held by the investment bank and Labuan investment bank subsidiaries in their ordinary course of business.

43 Group Borrowings

The Group has no borrowings and debt securities as at 31 October 2010.

44 Derivative financial instruments

Details of derivative financial instruments outstanding as at 31 October 2010 are as follows:

- i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts and maturity analysis.

As at 31 October 2010	Notional amount RM'000	Fair value asset RM'000
Equity options		
- less than one year	54,425	14
	<u>54,425</u>	<u>14</u>

- ii) There have been no changes since the end of the previous financial year in respect of the following:

- a) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) The risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- c) The related accounting policies.

45 Material Litigations

There is no pending material litigation for the Group as at the date of this report.

46 Dividend

No dividend has been proposed for the quarter ended 31 October 2010.

47 Earnings Per Share

	Current quarter ended 31-Oct-10	Corresponding quarter ended 31-Oct-09	Current year to date 31-Oct-10	Corresponding year to date 31-Oct-09
Net profit (RM'000)	7,061	7,337	19,369	27,685
Weighted average number of ordinary shares in issue ('000)	817,876	818,346	813,340	818,389
Basic/diluted* earnings per share (sen)	0.86	0.90	2.38	3.38

The basic earnings per ordinary share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the quarter.

* Outstanding ESOS have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

Date : 14 December 2010