

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 July 2010

		31-Jul-10	31-Jan-10
ASSETS	Note	RM'000	RM'000
Cash and short-term funds		376,152	601,954
Deposits with financial institutions	9	60,581	50,870
Securities held-for-trading	10	472,006	301,911
Securities available-for-sale	11	417,117	475,824
Securities held-to-maturity	12	20,000	162,200
Derivative financial instruments		230	339
Loans, advances and financing	13	514,047	323,485
Trade receivables	14	348,038	302,003
Other assets	15	19,152	20,510
Statutory deposit with Bank Negara Malaysia		8,910	4,073
Investment in associated company		18,660	19,472
Deferred tax assets		24,451	27,780
Property, plant and equipment		33,461	30,691
Intangible assets		284,500	284,500
TOTAL ASSETS		<u>2,597,305</u>	<u>2,605,612</u>
LIABILITIES AND EQUITY			
LIABILITIES			
Deposits from customers	16	1,018,394	955,645
Deposits and placements of banks and other financial institutions	17	130,479	250,646
Trade payables	18	449,769	367,205
Other liabilities	19	48,159	67,252
Provision for taxation		19	32
Hire purchase payable		-	111
Deferred tax liabilities		41	41
TOTAL LIABILITIES		<u>1,646,861</u>	<u>1,640,932</u>
EQUITY			
Share capital		830,902	830,902
Reserves		127,428	145,158
Less: Treasury shares, at cost	6	(7,886)	(11,380)
TOTAL EQUITY		<u>950,444</u>	<u>964,680</u>
TOTAL LIABILITIES AND EQUITY		<u>2,597,305</u>	<u>2,605,612</u>
Net Assets per Share (RM)		1.16	1.19

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

Unaudited Condensed Consolidated Income Statement
for the Second Quarter ended 31 July 2010

	Note	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Revenue		32,485	34,171	66,378	57,407
Interest income	20	16,032	10,094	29,924	21,447
Interest expense	21	(8,062)	(3,596)	(15,232)	(7,547)
Net interest income		7,970	6,498	14,692	13,900
Non-interest income	22	16,453	24,077	36,454	35,960
Other non-operating income	23	777	591	1,977	871
Net income		25,200	31,166	53,123	50,731
Operating expenses	24	(17,226)	(15,302)	(32,877)	(29,970)
Operating profit		7,974	15,864	20,246	20,761
Share of loss of an associated company (Allowance for)/writeback of losses on loans, advances & financing	25	(813)	-	(813)	(701)
Writeback of/(allowance for) bad & doubtful debts	26	(478)	(239)	(2,866)	47
Writeback of impairment loss	27	260	(15)	311	62
		-	-	-	560
Profit before tax		6,943	15,610	16,878	20,729
Income tax expense	40	(1,886)	(203)	(4,570)	(381)
Profit after tax		5,057	15,407	12,308	20,348
Earnings per share ("EPS"): - basic / diluted *		Sen 0.62	Sen 1.88	Sen 1.52	Sen 2.49

* Outstanding Employee Share Options Scheme ("ESOS") have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

Unaudited Condensed Consolidated Statement of Comprehensive Income
for the Second Quarter ended 31 July 2010

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Net profit for the period	5,057	15,407	12,308	20,348
Other comprehensive income:				
Net revaluation changes of available-for-sale securities	(1,055)	30,450	(2,979)	48,315
Currency translation differences	(1)	(253)	(58)	(549)
Income tax relating to components of other comprehensive income	264	(5,197)	745	(9,663)
Other comprehensive income for the period, net of tax	(792)	25,000	(2,292)	38,103
Total comprehensive income for the period	4,265	40,407	10,016	58,451

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Interim Financial Statements for the period ended 31 July 2010

**Unaudited Condensed Consolidated Statement of Changes in Equity
for the Financial Period ended 31 July 2010**

	<-----Non-distributable----->							Distributable		Total
	Share capital RM'000	Treasury shares RM'000	Merger reserve RM'000	Foreign currency translation reserve RM'000	Available for sale revaluation reserve RM'000	Equity compensation reserve RM'000	Statutory reserve RM'000	General reserve RM'000	Retained profits RM'000	
Balance as at 1 February 2010	830,902	(11,380)	26,561	(2,355)	12,191	3,846	33,934	159	70,822	964,680
Net profit for the financial period	-	-	-	-	-	-	-	-	12,308	12,308
Other comprehensive income for the period, net of tax	-	-	-	(58)	(2,234)	-	-	-	-	(2,292)
Total comprehensive income for the period	-	-	-	(58)	(2,234)	-	-	-	12,308	10,016
Share buy-back by the Company	-	(5,710)	-	-	-	-	-	-	-	(5,710)
Dividends paid	-	-	-	-	-	-	-	-	(18,542)	(18,542)
Share dividends	-	9,204	-	-	-	-	-	-	(9,204)	-
Balance as at 31 July 2010	830,902	(7,886)	26,561	(2,413)	9,957	3,846	33,934	159	55,384	950,444
Balance as at 1 February 2009	830,902	(6,188)	26,561	(1,933)	(19,868)	3,973	14,759	159	65,631	913,996
Net profit for the financial period	-	-	-	-	-	-	-	-	20,348	20,348
Other comprehensive income for the period, net of tax	-	-	-	(549)	38,652	-	-	-	-	38,103
Total comprehensive income for the period	-	-	-	(549)	38,652	-	-	-	20,348	58,451
Share buy-back by the Company	-	(261)	-	-	-	-	-	-	-	(261)
Dividends paid	-	-	-	-	-	-	-	-	(16,367)	(16,367)
Balance as at 31 July 2009	830,902	(6,449)	26,561	(2,482)	18,784	3,973	14,759	159	69,612	955,819

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

Unaudited Condensed Consolidated Statement of Cash Flow
for the Financial Period ended 31 July 2010

	6 months ended	
	31-Jul-10	31-Jul-09
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	16,878	20,729
Adjustment for non-cash items	8,453	2,117
Operating profit before working capital changes	<u>25,331</u>	<u>22,846</u>
Net increase in operating assets	(427,271)	(460,312)
Net decrease in operating liabilities	6,053	52,967
Cash used in operations	<u>(395,887)</u>	<u>(384,499)</u>
Net tax paid	(371)	(148)
Net cash used in operating activities	<u>(396,258)</u>	<u>(384,647)</u>
Cash flows from investing activities		
Dividend received	1,383	183
Net sale of securities	199,398	58,452
Purchase of treasury shares	(5,710)	(261)
Net purchase of property, plant and equipment	(5,303)	(407)
Net cash generated from investing activities	<u>189,768</u>	<u>57,967</u>
Cash flows from financing activities		
Dividend paid	(18,542)	(16,367)
Repayment of short term borrowings	(111)	(166)
Interest paid	(14,761)	(7,547)
Net cash used in financing activities	<u>(33,414)</u>	<u>(24,080)</u>
Net decrease in cash and cash equivalents	(239,904)	(350,760)
Effects of foreign exchange rate changes	1,479	(30)
Cash and cash equivalents at beginning of year	479,033	647,904
Cash and cash equivalents at end of period	<u>240,608</u>	<u>297,114</u>
Cash and cash equivalents comprise:		
Cash and short-term funds	376,152	445,437
Less: Monies held in trust	(135,544)	(148,323)
	<u>240,608</u>	<u>297,114</u>

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

Part A: Explanatory Notes pursuant to Financial Reporting Standards ("FRS") 134

1 Basis of Preparation

This unaudited quarterly financial report of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with the Companies Act, 1965 and FRS 134 "Interim Financial Reporting" in Malaysia as modified by Bank Negara Malaysia ("BNM")'s Guidelines.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2010.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2010, except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs, IC Interpretations and Technical Release ("TR"):

FRS 8: Operating Segments

FRS 139: Financial Instruments: Recognition and Measurement

FRS 7: Financial Instruments: Disclosures

FRS 101: Presentation of Financial Statements

IC Interpretation 9: Reassessment of Embedded Derivatives

Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments:

Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives

Amendments to FRS 139 Financial Instruments: Recognition and Measurement

TR i-3: Presentation of Financial Statements of Islamic Financial Institutions

Amendments to FRS 132 Financial Instruments: Presentation

The adoption of FRS 8, FRS 7, FRS 101, TR i-3 and Amendments to FRS 132 also did not impact the financial results of the Group as the changes introduced are presentational in nature. The principal effects of the changes in accounting policies arising from the adoption of FRS 139 and its related amendments to FRSs and IC Interpretations are disclosed in Note 34.

The Amendments to FRS 139 above included an additional transitional arrangement for entities in the financial sector, whereby BNM may prescribe the use of an alternative basis for collective assessment of impairment by banking institutions. This transitional arrangement, as prescribed in BNM's guidelines on Classification and Impairment Provisions for Loans/Financing, and its principal effects is also disclosed in Note 34.

The following revised FRSs, new IC Interpretations and Amendments to FRSs have been issued by the MASB and are effective for annual period commencing on or after 1 July 2010, and have yet to be adopted by the Group:

FRS 1: First-time Adoption of Financial Reporting Standards

FRS 3: Business Combinations

FRS 127: Consolidated and Separate Financial Statements

IC Interpretation 12: Service Concession Arrangements

IC Interpretation 15: Agreements for the Construction of Real Estate

IC Interpretation 16: Hedges of a Net Investment in a Foreign Operation

IC Interpretation 17: Distributions of Non-cash Assets to Owners

Amendments to FRS 2: Share-based Payment

Amendments to FRS 5: Non-current Assets Held for Sale and Discontinued Operations

Amendments to FRS 138: Intangible Assets

Amendments to IC Interpretation 9 Reassessment of Embedded Derivatives

Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters

Amendments to FRS 7: Improving Disclosures about Financial Instruments

2 Audit Report of Preceding Annual Financial Statements

The auditors' report on the Financial Statements for the year ended 31 January 2010 of the Company was not subjected to any qualification.

3 Seasonality and Cyclicity Factors

The operations of the Group were not materially affected either by seasonal or cyclical factors.

4 Exceptional Items/Unusual Events

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the second quarter ended 31 July 2010.

5 Variation from Financial Estimates Reported in Preceding Financial Period/Year

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

6 Debt and Equity Securities

During the financial quarter ended 31 July 2010, the Company has purchased 3,800,000 ordinary shares of RM1 each for a total cash consideration, including transaction cost, of RM2,416,135 from the open market at an average price of RM0.64 per share. The total consideration paid for share buy back by the Company during the financial quarter ended 31 July 2010 was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

A total of 15,492,584 treasury shares were distributed as share dividend on the basis of one (1) treasury share for every fifty-two (52) existing ordinary shares of RM1.00 each held on 25 May 2010. The distribution of the share dividend was completed on 7 June 2010.

As at 31 July 2010, the number of treasury shares held after deducting the above share dividend distribution was 13,026,016 shares.

7 Dividend Paid and Distributed

During the financial quarter ended 31 July 2010, an interim single tier dividend of 2.30 sen per ordinary share of RM1.00 each held for the financial year ending 31 January 2011, amounting to RM18,542,161 was paid on 7 June 2010.

A share dividend distribution consisting of 15,492,584 treasury shares as mentioned in Note 6 above was also completed on 7 June 2010.

8 Segmental Reporting

With the adoption of FRS 8, Operating Segments, the Group determines and presents operating segments based on the information provided to senior management of the Group. Comparative segmental information has been restated to conform with the current financial period's presentation.

The Group's reportable operating segments are identified based on business units which are engaged in providing different services and products, as follows:

- (i) Stockbroking - stockbroking, share margin financing and dealing in securities
- (ii) Investment banking and Structured financing - corporate finance advisory, equity capital markets services, debt capital markets and structured lending activities
- (iii) Treasury and Capital market operations - treasury activities including money market operations, foreign exchange and proprietary investments
- (iv) Fund management - unit trust funds and asset management
- (v) Others - not significant to be individually disclosed

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

8 Segmental Reporting (cont'd.)

6 months ended 31 July 2010	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	20,774	18,850	20,832	5,413	509	66,378	-	66,378
Inter-segment revenue	-	-	10,768	-	25	10,793	(10,793)	-
	20,774	18,850	31,600	5,413	534	77,171	(10,793)	66,378
Net interest income	1,177	10,151	3,179	102	83	14,692	-	14,692
Non-interest income	18,113	3,405	9,208	5,311	417	36,454	-	36,454
Other non-operating income	653	20	1,280	21	3	1,977	-	1,977
Net income	19,943	13,576	13,667	5,434	503	53,123	-	53,123
Operating expenses	(20,618)	(3,005)	(4,804)	(3,554)	(896)	(32,877)	-	(32,877)
Operating (loss)/profit	(675)	10,571	8,863	1,880	(393)	20,246	-	20,246
Writeback of/(allowance for) losses on loans, advances & financing	40	(2,893)	-	-	(13)	(2,866)	-	(2,866)
Writeback of bad & doubtful debts	309	-	-	-	2	311	-	311
(Loss)/profit by segments	(326)	7,678	8,863	1,880	(404)	17,691	-	17,691
Share of loss of an associated company								(813)
Profit before tax								16,878
Segment assets	422,596	436,750	1,376,227	18,168	73,509	2,327,250	(33,105)	2,294,145
Investment in associated companies								18,660
Intangible assets								284,500
Total assets								2,597,305

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

8 Segmental Reporting (cont'd.)

6 months ended 31 July 2009	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	23,010	10,858	18,684	4,403	452	57,407	-	57,407
Inter-segment revenue	-	-	6,650	-	104	6,754	(6,754)	-
	23,010	10,858	25,334	4,403	556	64,161	(6,754)	57,407
Net interest income	290	5,116	8,325	47	122	13,900	-	13,900
Non-interest income	21,098	2,094	7,996	4,356	416	35,960	-	35,960
Other non-operating income	583	(1)	243	44	2	871	-	871
Net income	21,971	7,209	16,564	4,447	540	50,731	-	50,731
Operating expenses	(16,690)	(4,361)	(4,311)	(3,586)	(1,022)	(29,970)	-	(29,970)
Operating profit/(loss)	5,281	2,848	12,253	861	(482)	20,761	-	20,761
(Allowance for)/writeback of losses on loans, advances & financing	(83)	140	7	-	(17)	47	-	47
Writeback of bad & doubtful debts	4	58	-	-	-	62	-	62
Writeback of impairment loss	-	-	560	-	-	560	-	560
Profit/(loss) by segments	5,202	3,046	12,820	861	(499)	21,430	-	21,430
Share of loss of an associated company								(701)
Profit before tax								20,729
Segment assets	438,261	209,664	1,089,251	12,735	81,551	1,831,462	(33,010)	1,798,452
Investment in associated companies								19,953
Intangible assets								284,500
Total assets								2,102,905

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

9 Deposits with financial institutions

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Licensed banks	60,581	870
BNM	-	50,000
	60,581	50,870

10 Securities held-for-trading

	31-Jul-10	31-Jan-10
	RM'000	RM'000
At fair value		
Bankers' acceptance	467,862	298,712
Quoted securities		
- Shares	4,144	3,199
	472,006	301,911

11 Securities available-for-sale

	31-Jul-10	31-Jan-10
	RM'000	RM'000
At fair value		
Malaysian Government Securities	30,353	35,160
Cagamas bonds	40,157	130,276
Bank Negara Malaysia Notes	24,913	-
Quoted securities		
- Shares	126,388	131,872
Unquoted securities		
- Private debt securities	194,031	179,441
- Shares	2,200	-
	418,042	476,749
Less: Impairment loss on securities	(925)	(925)
	417,117	475,824

Securities that were reclassified out from held-for-trading to available-for-sale:

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Carrying value as at beginning of financial period/year	49,282	34,401
(Loss)/gain on revaluation		
- recognised in available-for-sale revaluation reserves	(770)	14,881
Carrying value as at end of financial period/year	48,512	49,282

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

12 Securities held-to-maturity

	31-Jul-10	31-Jan-10
	RM'000	RM'000
At cost		
Negotiable instruments of deposit	20,000	160,000
Unquoted securities		
- Shares	-	2,200
	20,000	162,200

13 Loans, advances and financing

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Share margin financing	336,446	260,443
Term loans/financing	185,584	68,159
Gross loans, advances and financing	522,030	328,602
Less: Collective assessment allowance	(7,983)	-
Less: General allowance	-	(5,117)
Total net loans, advances and financing	514,047	323,485

By residual contractual maturity

Maturity within one year	408,910	310,193
More than one year to three years	113,120	18,409
Gross loans, advances and financing	522,030	328,602

By economic purpose

Purchase of securities	499,692	296,233
Working capital	22,338	32,369
Gross loans, advances and financing	522,030	328,602

By interest rate sensitivity

Fixed rate loans/financing	522,030	328,602
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By type of customer

Domestic business enterprises	369,677	250,384
Individuals	137,492	78,218
Domestic non-bank financial institutions	14,861	-
Gross loans, advances and financing	522,030	328,602

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

13 Loans, advances and financing (cont'd.)

	31-Jul-10	31-Jan-10
	RM'000	RM'000
(i) Movements in Non Performing Loans ("NPLs")		
Balance at beginning of financial period/year	-	-
Classified as non-performing during the period/year	-	53,394
Recovered during the period/year	-	(53,394)
At end of financial period/year	<u>-</u>	<u>-</u>
(ii) Movements in allowance for losses on loans and financing		
	31-Jul-10	31-Jan-10
	RM'000	RM'000
Collective assessment allowance		
Balance at beginning of financial period/year		
- as previously stated	-	-
- effect of adopting FRS 139	5,117	-
Restated opening balance	<u>5,117</u>	-
Allowance made during the period/year	2,866	-
Balance at end of financial period/year	<u>7,983</u>	<u>-</u>
As % of gross loans, advances and financing less collective assessment allowance	<u>1.5%</u>	<u>-</u>
General allowance		
Balance at beginning of financial period/year		
- as previously stated	5,117	4,048
- effect of adopting FRS 139	(5,117)	-
Restated opening balance	<u>-</u>	4,048
Allowance made during the period/year	-	1,077
Amount written back during the period/year	-	(8)
Balance at end of financial period/year	<u>-</u>	<u>5,117</u>
As % of gross loans, advances and financing less specific allowance	<u>-</u>	<u>1.6%</u>
Specific allowance		
Balance at beginning of financial period/year	-	-
Allowance made during the period/year	-	5,425
Amount written back during the period/year	-	(5,425)
Balance at end of financial period/year	<u>-</u>	<u>-</u>

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

14 Trade receivables

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Amount owing by clients	138,066	154,734
Amount owing by brokers	208,808	136,008
	346,874	290,742
Less: Allowance for bad and doubtful receivables		
General allowance	-	(259)
Specific allowance	(61)	(82)
Interest-in-suspense	(863)	(849)
	345,950	289,552
Amount owing by trustees	2,088	12,451
	348,038	302,003

15 Other assets

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Interest receivable	3,956	4,818
Deposits	5,028	4,924
Tax recoverable	6,434	6,530
Other receivables and prepayments	3,734	4,238
	19,152	20,510

16 Deposits from customers

	31-Jul-10	31-Jan-10
	RM'000	RM'000
<u>By type of deposits</u>		
Short-term deposits	1,016,189	952,645
Negotiable instruments of deposit	2,205	3,000
	1,018,394	955,645
<u>By type of customers</u>		
Government and statutory bodies	40,000	53,000
Domestic business enterprises	219,168	138,993
Individuals	12,021	10,676
Non-bank financial institutions	747,205	752,976
	1,018,394	955,645

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

16 Deposits from customers (cont'd.)

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Maturity structure of short-term deposits and negotiable instruments of deposit are as follows:		
Due within six months	1,016,294	857,443
More than six months to one year	2,100	98,202
	1,018,394	955,645

17 Deposits and placements of banks and other financial institutions

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Licensed banks	130,479	180,646
Licensed investment banks	-	70,000
	130,479	250,646

18 Trade payables

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Amount owing to clients	152,352	92,680
Amount owing to brokers	177,739	172,840
Client's trust monies	116,448	100,811
Amount owing to trustees	3,230	874
	449,769	367,205

19 Other liabilities

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Interest payables	3,404	2,933
Accruals and deposits received	10,020	23,803
Remisiers' and dealers' trust accounts	15,688	14,691
Other payables	19,047	25,825
	48,159	67,252

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

20 Interest income

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Loans and advances	10,257	5,049	17,512	10,074
Stockbroking clients	76	220	325	319
Short-term funds and deposits with financial institutions	2,567	2,486	5,347	5,713
Securities:				
- available-for-sale	2,921	1,877	6,025	3,909
- held-to-maturity	38	418	444	824
Others	-	2	2	534
	15,859	10,052	29,655	21,373
Accretion of discounts less amortisation of premiums	173	42	269	74
	16,032	10,094	29,924	21,447

21 Interest expense

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Deposits from customers	7,244	3,588	13,541	7,522
Deposits from banks and other financial institutions	817	1	1,684	13
Others	1	7	7	12
	8,062	3,596	15,232	7,547

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

22 Non-interest income

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Fee income				
- Fees on loans and advances	662	1,121	2,531	2,046
- Corporate advisory fees	80	89	220	177
- Net brokerage fee	7,716	13,897	17,059	21,013
- Portfolio management fees	2,589	2,273	5,277	4,213
- Other fee income	150	166	1,395	598
	11,197	17,546	26,482	28,047
Net gain arising on securities held-for-trading				
- Gain on disposal	4,394	472	6,574	621
- Gain/(loss) on revaluation	(30)	426	655	304
	4,364	898	7,229	925
Net gain arising on securities available-for-sale				
- Gain on disposal	154	5,500	1,469	5,993
- Gross dividend income	865	133	1,383	995
	1,019	5,633	2,852	6,988
Net gain arising on derivatives				
- Gain on revaluation	(127)	-	(109)	-
Total non-interest income	16,453	24,077	36,454	35,960

23 Other non-operating income

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Rental income	56	82	110	122
Gain/(loss) on disposal of property, plant and equipment	-	1	(15)	55
Gain on revaluation of foreign exchange translation	600	256	1,537	283
Others	121	252	345	411
	777	591	1,977	871

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

24 Operating expenses

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	7,422	6,728	14,677	13,916
Contributions to defined contribution plan	982	772	1,937	1,605
Other personnel costs	1,295	535	1,983	1,268
	9,699	8,035	18,597	16,789
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	1,000	1,158	2,041	2,331
Amortisation of computer software	112	84	200	203
Property, plant and equipment written off	-	-	277	-
Rental of premises	955	878	1,868	1,773
Rental of network and equipment	1,015	872	1,889	1,605
Other establishment costs	695	622	1,394	1,254
	3,777	3,614	7,669	7,166
<u>Marketing and communication expenses</u>				
Advertising expenses	445	12	445	90
Entertainment	179	213	305	343
Other marketing expenses	128	173	248	291
	752	398	998	724
<u>Administrative and general expenses</u>				
Audit fees	199	37	250	93
Legal and professional fees	240	134	342	100
Printing and stationery	142	148	292	234
Insurance, postages and courier	228	201	485	468
Electricity and water charges	254	236	485	452
Telecommunication expenses	176	180	339	330
Travelling and accommodation	92	105	185	194
Others	1,667	2,214	3,235	3,420
	2,998	3,255	5,613	5,291
Total operating expenses	17,226	15,302	32,877	29,970

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

**25 Allowance for/(writeback of) losses
on loans, advances and financing**

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Collective assessment allowance on loans and financing				
- Allowance made during the financial period	478	-	2,866	-
	478	-	2,866	-
General allowance on loans and financing				
- Allowance writeback during the financial period	-	239	-	(47)
	-	239	-	(47)
	478	239	2,866	(47)

26 (Writeback of)/allowance for bad and doubtful debts

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
General allowance				
- (Writeback of)/allowance made during the financial period	(200)	20	(259)	92
	(200)	20	(259)	92
Specific allowance				
- Allowance made during the financial period	7	-	18	-
- Amount written back	(39)	10	(39)	(73)
	(32)	10	(21)	(73)
Bad debts:				
- Recovered	(28)	(15)	(31)	(81)
	(28)	(15)	(31)	(81)
	(260)	15	(311)	(62)

27 Writeback of impairment loss

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Writeback of impairment loss:				
- Securities:				
• available-for-sale	-	-	-	(560)
	-	-	-	(560)

28 Capital adequacy

The following is the computation of the capital adequacy ratio of ECM Libra Investment Bank Berhad ("the Bank"), the investment banking subsidiary of the Group.

(a) Risk weighted capital ratios and Tier I and Tier II capital

	31-Jul-10	31-Jan-10
	RM'000	RM'000
<u>Tier 1 Capital</u>		
Paid-up share capital	513,000	513,000
Retained profit	69,055	69,055
Statutory reserve	33,934	33,934
Other reserves	926	926
	616,915	616,915
Less: Deferred tax assets *	(31,637)	(31,637)
Total Tier 1 capital (a)	585,278	585,278
<u>Tier 2 Capital</u>		
Collective assessment allowance for bad and doubtful debts and financing	7,983	-
General allowance for bad and doubtful debts and financing	-	5,117
Total Tier 2 capital (b)	7,983	5,117
Capital base (a) + (b)	593,261	590,395
Total risk-weighted assets	880,042	1,013,343

* excludes deferred tax on AFS reserve.

Core capital ratio	66.51%	57.76%
Risk weighted capital ratio	67.41%	58.26%

The capital adequacy ratios of the Bank are computed in accordance with BNM's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Bank have adopted the Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8.0% (2009 - 8%) for the risk-weighted capital ratio.

The breakdown of risk-weighted assets (RWA) by each major risk category is as follows:

	31-Jul-10	31-Jan-10
	RM'000	RM'000
Credit risk	363,757	464,471
Market risk	366,676	366,302
Operational risk	149,609	182,570
Total RWA	880,042	1,013,343

The detailed disclosures on the capital base and risk-weighted assets, are presented in accordance with para 4.3 of BNM's Guidelines on Risk Weighted Capital Adequacy Framework (Basel II) - Disclosure Requirement (Pillar 3).

28 Capital adequacy (cont'd.)

(b) Risk weighted assets and capital requirements for credit risk, market risk, operational risk and large exposures risk

As at 31 July 2010

Risk type	Gross Exposures RM'000	Net Exposures RM'000	Risk Weighted Assets RM'000	Capital Requirements RM'000
(i) Credit risk				
<i>On-Balance Sheet Exposures</i>				
Banks, Development Financial Institutions ('DFIs') & Multilateral Development Banks ('MDBs')	453,939	453,939	88,994	7,120
Corporates	681,477	221,522	84,838	6,788
Regulatory Retail	62,058	-	-	-
Other Assets	294,670	294,670	125,644	10,051
Total On-Balance Sheet Exposures	1,492,144	970,131	299,476	23,959
<i>Off-Balance Sheet Exposures</i>				
Credit-related off-balance sheet exposures	70,940	70,940	64,281	5,142
Total Off-Balance Sheet Exposures	70,940	70,940	64,281	5,142
Total On and Off-Balance Sheet Exposures	1,563,084	1,041,071	363,757	29,101
(ii) Market risk				
	Long Position RM'000	Short Position RM'000		
Interest Rate Risk	531,989	-	33,975	2,718
Equity Risk	130,762	-	332,701	26,616
Total	662,751	-	366,676	29,334
(iii) Operational risk			149,609	11,969
Total RWA and capital requirements			880,042	70,404

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

28 Capital adequacy (cont'd.)

(b) Risk weighted assets and capital requirements for credit risk, market risk, operational risk and large exposures risk (cont'd.)

As at 31 January 2010

Risk type	Gross Exposures RM'000	Net Exposures RM'000	Risk Weighted Assets RM'000	Capital Requirements RM'000
(i) Credit risk				
<i>On-Balance Sheet Exposures</i>				
Banks, Development Financial Institutions ('DFIs') & Multilateral Development Banks ('MDBs')	803,630	803,630	159,901	12,792
Corporates	587,545	321,185	113,124	9,050
Regulatory Retail	62,225	16	12	1
Other Assets	222,814	222,814	112,082	8,967
Total On-Balance Sheet Exposures	1,676,214	1,347,645	385,119	30,810
<i>Off-Balance Sheet Exposures</i>				
Credit-related off-balance sheet exposures	85,578	85,578	79,352	6,348
Total Off-Balance Sheet Exposures	85,578	85,578	79,352	6,348
Total On and Off-Balance Sheet Exposures	1,761,792	1,433,223	464,471	37,158
(ii) Market risk				
	Long Position RM'000	Short Position RM'000		
Interest Rate Risk	323,696	-	21,401	1,712
Equity Risk	135,410	-	344,901	27,592
Total	459,106	-	366,302	29,304
(iii) Operational risk			182,570	14,606
Total RWA and capital requirements			1,013,343	81,068

28 Capital adequacy (cont'd.)

(c) Credit risk exposures by risk weights

As at 31 July 2010

Exposures after Netting and Credit Risk Mitigation

Risk weights	Banks, FDIs and MDBs	Corporates	Regulatory Retail	Other Assets	Total Exposures	Total Risk Weighted Assets
0%	8,969	10,018	-	1,980	20,967	-
20%	444,970	73,407	-	208,808	727,185	145,437
50%	-	135,880	-	-	135,880	67,940
75%	-	-	26,637	-	26,637	19,978
100%	-	46,520	-	83,882	130,402	130,402
Total	453,939	265,825	26,637	294,670	1,041,071	363,757
Risk-weighted assets by exposures	88,994	129,141	19,978	125,644	363,757	
Average risk weight	20%	49%	75%	43%	35%	
Deduction from Capital base	-	-	-	-	-	
As at 31 January 2010						
0%	4,125	35,160	-	1,926	41,211	-
20%	799,505	103,322	-	136,008	1,038,835	207,767
50%	-	180,486	-	-	180,486	90,243
75%	-	-	24,921	-	24,921	18,691
100%	-	62,890	-	84,880	147,770	147,770
Total	803,630	381,858	24,921	222,814	1,433,223	464,471
Risk-weighted assets by exposures	159,901	173,797	18,691	112,082	464,471	
Average risk weight	20%	46%	75%	50%	32%	
Deduction from Capital base	-	-	-	-	-	

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

29 Interest rate risk

As at 31 July 2010	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	334,785	-	-	-	-	41,367	-	376,152	2.26
Deposits with financial institutions	-	60,163	418	-	-	-	-	60,581	2.87
Securities held-for-trading	-	-	-	-	-	-	472,006	472,006	-
Securities available-for-sale	53,897	90,007	5,039	95,944	43,644	2,200	126,386	417,117	3.69
Securities held-to-maturity	-	20,000	-	-	-	-	-	20,000	2.88
Derivative financial instruments	-	-	-	-	-	-	230	230	-
Loan, advances and financing									
- Performing	336,463	22,427	50,020	113,120	-	(7,983)*	-	514,047	8.24
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	8,910	-	8,910	-
Trade receivables	4,604	-	-	-	-	343,434	-	348,038	9.00
Other assets ^	-	-	-	-	-	380,224	-	380,224	-
TOTAL ASSETS	729,749	192,597	55,477	209,064	43,644	768,152	598,622	2,597,305	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	731,983	269,188	17,223	-	-	-	-	1,018,394	2.38
Deposits and placements of banks and other financial institutions	30,479	100,000	-	-	-	-	-	130,479	2.39
Trade payables	-	-	-	-	-	449,769	-	449,769	-
Other liabilities #	-	-	-	-	-	48,219	-	48,219	-
TOTAL LIABILITIES	762,462	369,188	17,223	-	-	497,988	-	1,646,861	
Shareholders' funds	-	-	-	-	-	950,444	-	950,444	-
TOTAL EQUITY AND LIABILITIES	762,462	369,188	17,223	-	-	1,448,432	-	2,597,305	
On-balance sheet interest sensitivity gap	(32,713)	(176,591)	38,254	209,064	43,644	(680,280)	598,622	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	(32,713)	(176,591)	38,254	209,064	43,644	(680,280)	598,622	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

* The negative balance represents collective assessment allowance for loans, advances and financing.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Interim Financial Statements for the period ended 31 July 2010

29 Interest rate risk (cont'd.)

As at 31 January 2010	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	555,648	-	-	-	-	46,306	-	601,954	2.02
Deposits with financial institutions	-	50,167	660	43	-	-	-	50,870	2.07
Securities held-for-trading	-	-	-	-	-	-	301,911	301,911	-
Securities available-for-sale	70,000	9,972	131,043	91,154	42,708	(925)*	131,872	475,824	3.77
Securities held-to-maturity	30,000	130,000	-	-	-	2,200	-	162,200	2.20
Derivative financial instruments	-	-	-	-	-	-	339	339	-
Loan, advances and financing									
- Performing	260,626	116	49,451	18,409	-	(5,117)**	-	323,485	8.33
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	4,073	-	4,073	-
Trade receivables	7,296	-	-	-	-	294,707	-	302,003	9.00
Other assets ^	-	-	-	-	-	382,953	-	382,953	-
TOTAL ASSETS	923,570	190,255	181,154	109,606	42,708	724,197	434,122	2,605,612	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	613,001	192,196	150,448	-	-	-	-	955,645	2.20
Deposits and placements of banks and other financial institutions	130,000	100,646	20,000	-	-	-	-	250,646	2.19
Hire purchase payable	28	56	27	-	-	-	-	111	2.23
Trade payables	-	-	-	-	-	367,205	-	367,205	-
Other liabilities #	-	-	-	-	-	67,325	-	67,325	-
TOTAL LIABILITIES	743,029	292,898	170,475	-	-	434,530	-	1,640,932	
Shareholders' funds	-	-	-	-	-	964,680	-	964,680	
TOTAL EQUITY AND LIABILITIES	743,029	292,898	170,475	-	-	1,399,210	-	2,605,612	
On-balance sheet interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

* The negative balance represents impairment loss on securities.

** The negative balance represents general allowance for loans, advances and financing.

30 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment of the Group in the quarter under review.

31 Material Subsequent Event

There were no material events subsequent to 31 July 2010.

32 Changes in the Composition of the Group

There are no changes in the composition of the Group during the quarter under review.

33 Commitments and Contingencies

(a) Capital Commitments

As at 31 July 2010, the Group has commitments in respect of capital expenditure as follows: -

Authorised and contracted for	RM'000 9,695
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(b) Other Commitments and Contingencies

In the normal course of business, the Group makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 31 July 2010</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	278,839	55,768	49,109
- term loan facilities	75,862	15,172	15,172
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2010</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	310,037	62,007	55,781
- term loan facilities	117,852	23,571	23,571
	<hr/>	<hr/>	<hr/>

* The credit equivalent amount is arrived at using the credit conversion factors as specified by BNM.

34 Change in accounting policies and prior year adjustments

(a) Change in accounting policies

The adoption of new FRSs, amendments to FRSs, IC Interpretations and TR during the financial period have resulted in the following changes in accounting policies:

- i) FRS 139 Financial Instruments: Recognition and Measurement
- ii) IC Interpretation 9 Reassessment of Embedded Derivatives
- iii) Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives
- iv) Amendments to FRS 139 Financial Instruments: Recognition and Measurement

FRS 139 establishes the principles for the recognition, derecognition and measurement of an entity's financial instruments and for hedge accounting. However, since the adoption of BNM's revised BNM/GP8 - Guidelines on Financial Reporting for Licensed Institutions on 1 January 2005, certain principles in connection with the recognition, derecognition and measurement of financial instruments, including derivative instruments, and hedge accounting which are similar to those prescribed by FRS 139 have already been adopted by the Group. Therefore, the full adoption of FRS 139 on 1 January 2010 has resulted in the following material changes in accounting policies as follows:

Impairment of loans and advances

The adoption of FRS 139 has resulted in a change in the accounting policy relating to the assessment for impairment of financial assets, particularly loans and advances. The existing accounting policies relating to the assessment of impairment of other financial assets of the Group are already largely in line with those of FRS 139. Prior to the adoption of FRS 139, allowances for impaired loans and advances (previously referred to as non-performing loans) were computed in conformity with the BNM/GP3 Guidelines on Classification of Non-Performing Loans and Provision for Substandard, Bad and Doubtful Debts. Upon the adoption of FRS 139, the Group assesses at the end of each reporting period whether there is any objective evidence that a loan or group of loans is impaired. The loan or group of loans is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the loan (an incurred "loss event") and that the loss event has an impact on future estimated cash flows of the loan or group of loans that can be reliably estimated.

The Group first assesses individually whether objective evidence of impairment exists individually for loans which are individually significant, and collectively for loans which are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed loan, the loan is included in a group of loans with similar credit risk characteristics and collectively assessed for impairment.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the loan's carrying amount and the present value of the estimated future cash flows. The carrying amount of the loan is reduced through the use of an allowance account and the amount of the loss is recognised in the income statement.

In the Amendments to FRS 139 listed above, MASB has included an additional transitional arrangement for entities in the financial sector, whereby BNM may prescribe an alternative basis for collective assessment of impairment by banking institutions. This transitional arrangement is prescribed in BNM's guidelines on Classification and Impairment Provisions for Loans/Financing issued on 8 January 2010, whereby banking institutions are required to maintain collective assessment impairment allowances of at least 1.5% of total outstanding loans/financing, net of individual impairment allowance. Subject to the written approval by BNM, banking institutions are allowed to maintain a lower collective assessment impairment allowance. The collective assessment impairment allowance of the Group as at the reporting date have been arrived at based on this transitional arrangement issued by BNM.

34 Change in accounting policies and prior year adjustments (cont'd.)

(b) Comparative Figures

FRS 101 Presentation of Financial Statements

As a result of the adoption of the revised FRS 101, income statements of the Group for the comparative financial period ended 30 April 2009 have been re-presented as two separate statements, i.e. an income statement displaying components of profit or loss and a statement of comprehensive income. All non-owner changes in equity which were previously presented in the statement of changes in equity are now included in the statement of comprehensive income as other comprehensive income. Consequently, components of comprehensive income are not presented in the statement of changes in equity. Since these changes only affect presentation aspects, there is no impact on earnings per ordinary share.

Part B – Additional Information Required by the Listing Requirements of Bursa Malaysia

35 Status of Corporate Proposals Announced

There are no corporate proposals announced but not completed as at 31 July 2010.

36 Performance Review on the Results of the Group

For the current quarter under review, the Group recorded a profit before tax of RM6.9 million. This is largely contributed by net brokerage income of RM7.7 million, fee income of RM3.5 million, investment and trading income of RM5.3 million as well as net interest income of RM8.0 million; partially offset by operating expenses of RM17.2 million.

37 Review of Performance of Current Financial Quarter against Immediate Preceding Financial Quarter

For the financial quarter under review, the Group recorded a profit before tax of RM6.9 million compared to RM9.9 million for the preceding quarter.

For the current quarter, the Group registered a lower fee income and net brokerage fee of RM3.5 million and RM7.7 million from RM5.9 million and RM9.3 million respectively in the last quarter ended April 2010. This reduction in income was partially offset by higher net interest income of RM8.0 million in the current quarter as compared to RM6.7 million in the preceding quarter.

38 Group's Prospects

The Group's fundamentals and balance sheet remain strong and is expected to show satisfactory performance in the current financial year.

39 Profit Forecast

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.

40 Income Tax Expense

	Current quarter ended 31-Jul-10 RM'000	Corresponding quarter ended 31-Jul-09 RM'000	Current year to date 31-Jul-10 RM'000	Corresponding year to date 31-Jul-09 RM'000
Income tax:				
Current period provision	224	198	497	376
Under provision of tax in prior years	-	5	-	5
	<u>224</u>	<u>203</u>	<u>497</u>	<u>381</u>
Deferred taxation:				
Transfer from deferred tax	1,662	-	4,073	-
	<u>1,886</u>	<u>203</u>	<u>4,570</u>	<u>381</u>

41 Sale of Unquoted Investments and Properties

There was no sale of unquoted investments and property during the quarter under review, other than those held by the investment bank subsidiary in the ordinary course of business.

42 Quoted Securities

There are no investments in quoted securities as at 31 July 2010, other than those held by the investment bank and offshore investment bank subsidiaries in their ordinary course of business.

43 Group Borrowings

The Group has no borrowings and debt securities as at 31 July 2010.

44 Derivative financial instruments

Details of derivative financial instruments outstanding as at 31 July 2010 are as follows:

- i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts and maturity analysis.

As at 31 July 2010	Notional amount RM'000	Fair value asset RM'000
Equity options		
- less than one year	34,291	230
- one year to three years	11,310	-
	<u>45,601</u>	<u>230</u>

- ii) There have been no changes since the end of the previous financial year in respect of the following:

- a) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) The risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- c) The related accounting policies.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the period ended 31 July 2010

45 Material Litigations

There is no pending material litigation for the Group as at the date of this report.

46 Dividend

No dividend has been proposed for the quarter ended 31 July 2010.

47 Earnings Per Share

	Current quarter ended 31-Jul-10	Corresponding quarter ended 31-Jul-09	Current year to date 31-Jul-10	Corresponding year to date 31-Jul-09
Net profit (RM'000)	5,057	15,407	12,308	20,348
Weighted average number of ordinary shares in issue ('000)	811,035	818,346	811,035	818,477
Basic/diluted* earnings per share (sen)	0.62	1.88	1.52	2.49

The basic earnings per ordinary share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the quarter.

* Outstanding ESOS have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

Date : 28 September 2010