

FOR IMMEDIATE RELEASE

Date: 1 July 2016

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Berita Harian
Bernama
Focus Malaysia
Nanyang Siang Pau
Sin Chew Daily
The Edge Financial Daily
The Malaysian Reserve
The New Straits Times
The Star
The Sun
Utusan Malaysia & Utusan Melayu
ECM Libra Financial Group Berhad

Attention:

YBhg. Datuk Ranjit Ajit Singh
Mr Inderjit Singh
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Editor, Business Section
The Board of Directors

Fax no.:

03-6201 5158
03-2732 3263
03-2056 7081 / 2056 7082
03-2694 9636
03-7968 2200
03-7872 6993
03-7955 8379
03-7721 8038
03-7956 6808
03-2056 7184
03-7957 0694
03-7785 2624 / 7785 2625
03-9223 6031
03-2092 2829

UNCONDITIONAL TAKE-OVER OFFER BY MR. LIM KIAN ONN ("LKO" OR THE "OFFEROR") THROUGH MERCURY SECURITIES SDN BHD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM0.12 EACH IN ECM LIBRA FINANCIAL GROUP BERHAD ("ECM LIBRA") ("ECM LIBRA SHARES") NOT ALREADY HELD BY LKO AND PERSONS ACTING IN CONCERT WITH HIM ("PAC") ("OFFER SHARES") AT A CASH OFFER PRICE OF RM0.37 PER OFFER SHARE ("OFFER")

We refer to the offer document dated 10 June 2016 which sets out the details, terms and conditions of the Offer ("**Offer Document**").

On behalf of the Offeror, Mercury Securities Sdn Bhd wishes to inform that the Offer has **closed at 5.00 p.m. (Malaysian time) today, 1 July 2016.**

The detailed disclosure of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 1 July 2016 is set out in Appendix I.

Yours faithfully
for **MERCURY SECURITIES SDN BHD**


DENIS LIM
Director / Head of Corporate Finance


PUA KIN JOH
Director
Corporate Finance

cc. LKO

APPENDIX I

In accordance with Section 26(1) of the Malaysian Code on Take-Overs and Mergers, 2010, the detailed disclosure of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 1 July 2016 is as follows:-

	<u>No. of ECM Libra Shares</u>	<u>%⁽¹⁾</u>
ECM Libra Shares held by the Offeror and the PACs as at the date of despatch of the Offer Document on 10 June 2016 (" Posting Date ")	144,031,255	50.26
ECM Libra Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 1 July 2016	3,837,927	1.34
ECM Libra Shares agreed to be acquired by the Offeror and the PACs (other than the acceptances) after the Posting Date and up to 5.00 p.m. (Malaysian time) on 1 July 2016	-	-
ECM Libra Shares acquired by the Offeror and the PACs (other than the acceptances) after the Posting Date and up to 5.00 p.m. (Malaysian time) on 1 July 2016	-	-
Total ECM Libra Shares held by the Offeror and the PACs as at 1 July 2016	<u>147,869,182</u>	<u>51.60</u>
ECM Libra Shares for which acceptances of the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 1 July 2016	19,703	0.01

Note:-

(1) Computed based on the issued and paid-up share capital of ECM Libra of 286,592,491 ECM Libra Shares as at 1 July 2016.